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Deputy Commissioner
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4 Department of Business Oversight
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5 San Diego, California 92101
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8 Attorneys for Complainant

9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of the Petition for Reinstatement)
of:)

13)
14 SPECTRUM FUNDING GROUP, LLC,)
15)
16 Petitioner.)

NOTICE OF PETITION FOR REINSTATEMENT

(Gov. Code, § 11522)

17)
18)
19 TO: XAVIER BECERRA
20 ATTORNEY GENERAL, STATE OF CALIFORNIA
Department of Justice
21 P.O. Box 944255
22 Sacramento, California 94244-2550

23 SPECTRUM FUNDING GROUP, LLC
27201 Puerto Real, Suite 300
24 Mission Viejo, California 92691

25 Pursuant to Government Code section 11522, you are hereby notified that on October 24,
26 2019, Spectrum Funding Group, LLC (Spectrum), Petitioner, filed a Petition for Reinstatement of
27 License (Petition) with the Commissioner of Business Oversight (Commissioner). A true and correct
28 copy of the Petition is attached and incorporated herein as Exhibit 1.

1 On December 7, 2018, to be effective December 27, 2018, the Commissioner issued an order
2 summarily revoking the California Financing Law license of Spectrum for failure to pay its 2018-
3 2019 annual assessment, as required by Financial Code section 22107. A true and correct copy of the
4 revocation order is attached and incorporated herein as Exhibit 2.

5 YOU ARE HEREBY FURTHER NOTIFIED that written argument and any supporting
6 documentation may be presented in this matter and should be received by the Department of Business
7 Oversight **on or before May 8, 2020**, at its office located at 1350 Front Street, Room 2034, San
8 Diego, California 92101, Attention: Afsaneh Eghbaldari, Counsel.

9 The Commissioner shall render a decision in this matter on or before May 29, 2020.

10 Dated: April 10, 2020
11 San Diego, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

12 By _____
13 Afsaneh Eghbaldari
14 Counsel
15 Enforcement Division
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