

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Akyumen Technologies Corp., (aka Akyumen Corp.)
Aasim M. Saied
Jane Lin
Sheila Soeleman

645 W. 9th Street, Suite 110-139
Los Angeles, California 90015

16268 Los Gatos Blvd.
Los Gatos, California 95032

AMENDED DESIST AND REFRAIN ORDER

(For violations of section 25401 of the Corporations Code)

The California Commissioner of Business Oversight finds that:

1. At all relevant times, Akyumen Technologies Corp., also known as Akyumen Corp. (Akyumen) was a Florida corporation doing business at 645 W. 9th Street, Suite 110-139, Los Angeles, California 90015 and 16268 Los Gatos Boulevard, Los Gatos, California 95032. Akyumen purported to design, build and market state-of-the art mobile communication devices like the “Hawk” Smartphone projector and the “Falcon Tablet”.

2. At all relevant times, Aasim M. Saied (Saied) was the chief executive officer of Akyumen.

3. At all relevant times, Jane Lin (Lin) held herself out as the “chief officer of operation of Asia Pacific” and the “global vice president of business development” for Akyumen.

4. Beginning in 2016, Akyumen, Saied, Soeleman and Lin offered or sold securities in California in the form of common stock in Akyumen. At least one California investor purchased 1000 shares of Akyumen stock for \$17,500.

5. In connection with the offer or sale of these securities in this state, Akyumen, Saied, Soeleman and Lin made untrue statements of material facts, including but not limited to the following:

1 a. That after Akyumen sold 40,000 devices, or at least by February 2018, whichever
2 came first; Akyumen would return the entire principal of \$17,500 and the California investor would
3 be allowed to keep the 1,000 shares of stock.

4 b. That a sales target of 40,000 devices would be easy for Akyumen to achieve.

5 c. In fact, despite numerous requests from the California investor, Akyumen, Saied,
6 Soeleman and Lin have not returned any investment principal.

7 Based on the foregoing, the Commissioner of Business Oversight is of the opinion that the
8 securities in the form of subscription investment agreements were offered in this state by Akyumen
9 Technologies Corp., also known as Akyumen Corp., Aasim M. Saied, Sheila Soeleman and Jane Lin
10 by means of a written or oral communication which included an untrue statement of material fact or
11 omitted to state a material fact necessary to make the statement made, in light of the circumstances
12 under which they were made, not misleading, in violation of Corporations Code section 25401.

13 Pursuant to Corporations Code section 25532, Akyumen Technologies Corp., also known as
14 Akyumen Corp., Aasim M. Saied, Sheila Soeleman and Jane Lin are hereby ordered to desist and
15 refrain from offering or selling or buying or offering to buy any security in California, including but
16 not limited to subscription investment contract(s), by means of any written or oral communication
17 which includes an untrue statement of material fact or omits to state a material fact necessary in order
18 to make the statements made, in light of circumstances under which they were made, not misleading.

19 This Order is necessary, in the public interest, for the protection of investors and consistent
20 with the purposes, policies and provisions of the Corporate Securities Law of 1968.

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22 Dated: June 17, 2020
23 Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

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25 By _____
26 MARY ANN SMITH
27 Deputy Commissioner
28 Enforcement Division