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5 Department of Business Oversight
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8 Attorneys for Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:)	
)	ESCROW LICENSE NO: 9632371
13 THE COMMISSIONER OF BUSINESS)	
14 OVERSIGHT,)	ORDER SUSPENDING ESCROW AGENT'S
)	LICENSE ISSUED TO PARKFIELD ESCROW,
15 Complainant,)	INC.
16 v.)	
17 PARKFIELD ESCROW, INC.,)	Hearing Date: May 28, 2020
)	Hearing Time: 9:00 a.m.
18 Respondent.)	Location: OAH - Los Angeles
)	320 West 4th Street, Suite 630
)	Los Angeles, California 90013
)	

21 Under the Settlement Agreement between the Commissioner of Business Oversight
22 (Commissioner) and Parkfield Escrow, Inc. (Parkfield Escrow) dated May 7, 2020, IT IS HEREBY
23 ORDERED that the escrow agent's license issued to Parkfield Escrow is suspended for a period of
24 10 business days beginning May 11, 2020, and continuing day-to-day until close of business on the
25 tenth business day (the Suspension Period). If the Suspension Period would end on a Saturday,
26 Sunday, or state holiday, the Suspension Period continues to run until close of business on the next
27 day that is not a Saturday, Sunday, or state holiday.

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During the Suspension Period Parkfield Escrow shall not accept any new escrow business, but may continue to process existing and open escrows pursuant to Financial Code section 17609.

IT IS FURTHER ORDERED that Parkfield Escrow shall provide the Commissioner, to the attention of Uche L. Enewali, Senior Counsel, by close of business on the first day of the Suspension Period, a list of all open escrows with escrow numbers and escrow party names along with a copy of the signed escrow instructions and signed deposit receipts, if any, for the last opened escrow. Open escrow shall mean an escrow wherein the parties to such escrow have already entered into a binding agreement and monies or escrow instructions have been submitted to Parkfield Escrow regarding the transaction.

This Order is effective immediately.

Dated: May 8, 2020

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division