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Deputy Commissioner
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8 Attorneys for Complainant

9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11
12 In the Matter of the Petition for Reinstatement) CFL NO. 60DBO-86583
of:)
13)
14) ORDER GRANTING PETITION FOR
SPECTRUM FUNDING GROUP, LLC,) REINSTATEMENT
15)
Petitioner.)
16) (Gov. Code, § 11522)
17)
18)

19 TO: XAVIER BECERRA
20 ATTORNEY GENERAL, STATE OF CALIFORNIA
Department of Justice
21 P.O. Box 944255
Sacramento, California 94244-2550

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23 SPECTRUM FUNDING GROUP, LLC
27201 Puerto Real, Suite 300
24 Mission Viejo, California 92691

25 Petitioner Spectrum Funding Group, LLC (Spectrum) filed a Petition for Reinstatement of its
26 California Financing Law license (CFL license number 60DBO-86583) (Petition) pursuant to
27 Government Code section 11522, on October 24, 2019.

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1 On April 10, 2020, the Commissioner of Business Oversight (Commissioner) notified the
2 Attorney General of the filing of the Petition and gave the Attorney General and Spectrum until May
3 8, 2020, to present any written argument or supporting documentation. Neither the Attorney General
4 nor Spectrum presented any written argument. On or about April 20, 2020, Spectrum sent a check to
5 the Department of Business Oversight (Department) in the amount of \$250.00 paying the outstanding
6 2018-2019 annual assessment.

7 On May 18, 2020, the Commissioner granted the Petition on the condition that Spectrum pay
8 a penalty of \$2,500.00 for failure to timely pay its 2018-2019 annual assessment, within 15 days of
9 the date of the order. On May 28, 2020, Spectrum made the penalty payment.

10 The Commissioner finds that Spectrum Funding Group, LLC has complied with all conditions
11 for reinstatement of its license and is otherwise fit to engage in the business of a finance lender and/or
12 broker.

13 THEREFORE, IT IS ORDERED that the Petition is granted and the California Financing
14 Law license of Spectrum Funding Group, LLC (CFL license number 60DBO-86583) is reinstated.

15 Dated: June 11, 2020
16 Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

17 By _____
18 MARY ANN SMITH
19 Deputy Commissioner
20 Enforcement Division
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