

How to Calculate Your 2021 Assessment – Commercial Banks

Question: Anytown Bank & Trust Company has \$1,280,325,000.00 in total assets as of March 31. If the base rate for the assessment is \$1.44, how much does Anytown Bank & Trust Company pay?

1. Select the asset tier in Column A into which the institution falls. Anytown Bank & Trust Company would fall into Tier 6.

| Column A | Column B | Column C | Column D | Column E | Column F |
|----------|-----------------------------|----------------------|--|---|--|
| Tier | If assets are greater than: | But less than: | Pay the maximum amount from the previous tier: | Plus this percent of the base rate for those assets greater than the amount in Column B | Which is obtained by multiplying those assets greater than the amount in Column B by this amount |
| 1 | 0 | 2,000,000 | 0 | 100.0% | 0.001440000 |
| 2 | 2,000,000 | 20,000,000 | 2,880 | 50.0% | 0.000720000 |
| 3 | 20,000,000 | 100,000,000 | 15,840 | 12.0% | 0.000172800 |
| 4 | 100,000,000 | 200,000,000 | 29,664 | 6.25% | 0.000090000 |
| 5 | 200,000,000 | 1,000,000,000 | 38,664 | 6.0% | 0.000086400 |
| 6 | 1,000,000,000 | 2,000,000,000 | 107,784 | 4.0% | 0.000057600 |
| 7 | 2,000,000,000 | 6,000,000,000 | 165,384 | 3.5% | 0.000050400 |
| 8 | 6,000,000,000 | 20,000,000,000 | 366,984 | 3.0% | 0.000043200 |
| 9 | 20,000,000,000 | 40,000,000,000 | 971,784 | 2.5% | 0.000036000 |
| 10 | 40,000,000,000 | + | 1,691,784 | 1.5% | 0.000021600 |

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$107,784.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F. Example: (\$280,325,000 X 0.00005760000) = \$16,147 (rounded to the nearest whole dollar).
4. Add the amount in #2 to the product of #3. Example: (\$107,784 + \$16,147).
5. Answer: The total assessment for Anytown Bank & Trust Company is \$123,931.

Note: The minimum assessment is \$5,000.