

How to Calculate Your 2021 Assessment – Credit Unions

Question: Anytown Credit Union has \$89,478,589.00 in total assets as of March 31. If the base rate for the assessment is \$1.01, how much does Anytown Credit Union pay?

1. Select the asset tier in Column A into which the institution falls. Anytown Credit Union would fall into Tier 4.

Column A	Column B	Column C	Column D	Column E	Column F
Tier	If assets are greater than:	But less than:	Pay the maximum amount from the previous tier:	Plus this percent of the base rate for those assets greater than the amount in Column B	Which is obtained by multiplying those assets greater than the amount in Column B by this amount
1	0	3,000,000	0	85.0%	0.0008585000
2	3,000,000	6,000,000	2,576	25.0%	0.0002525000
3	6,000,000	10,000,000	3,333	13.0%	0.0001313000
4	10,000,000	100,000,000	3,858	12.50%	0.0001262500
5	100,000,000	500,000,000	15,221	12.25%	0.0001237250
6	500,000,000	1,000,000,000	64,711	12.0%	0.0001212000
7	1,000,000,000	2,000,000,000	125,311	11.5%	0.0001161500
8	2,000,000,000	5,000,000,000	241,461	8.0%	0.0000808000
9	5,000,000,000	10,000,000,000	483,861	3.5%	0.0000353500
10	10,000,000,000	+	660,611	3.0%	0.0000303000

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$3,858.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F: (\$79,478,589 x 0.0001262500) = \$10,034 (rounded to the nearest whole dollar).
4. Add the amount in #2 to the product of #3: (\$3,858 + \$10,034)
5. Answer: the total assessment for Anytown Credit Union is \$13,892

Note: The minimum assessment is \$2,000.