

1 STATE OF CALIFORNIA  
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY  
3 DEPARTMENT OF BUSINESS OVERSIGHT

4 TO: Simple Finance Services  
5 Norman Miller  
6 John E. Hansen  
7 Cicero Drive  
8 Apharetta, Georgia 30022

9 Fullerton Solutions LLC  
10 641 Lexington Avenue, 14th Floor  
11 New York, New York 10022

12 Fullerton Solutions LLC, c/o Corporation Service Company  
13 80 State Street  
14 Albany, New York, 12207

15 Capital Serve Invest  
16 Thurrell O. McClendon  
17 Erie, Pennsylvania 16501

18 **DESIST AND REFRAIN ORDER**  
19 **(For violations of Financial Code section 22100)**

20 The Commissioner of Business Oversight (Commissioner) finds that:

21 1. At all relevant times, Simple Finance Services (Simple) is and was an entity of unknown form  
22 and domicile doing business in California as a finance loan or broker, with a purported (and  
23 incomplete) address at Cicero Drive, Alpharetta, Georgia 30022, telephone numbers of 800-413-9796  
24 and 855-814-0999, and an email address of info@simplefinanceservices.com. There is no record of  
25 any corporate filings in California for an entity named Simple Finance Services.

26 2. Simple maintains a website on the internet at www.simplefinanceservices.com. On its  
27 website, Simple offers loans of unidentified amounts and duration with varying interest rates between  
28 two percent and four percent for business, personal, student, agricultural, secured, unsecured,  
mortgage, and re-mortgage loans.

3. At all relevant times, Capital Serve Invest US LLC (Capital), is and was an entity of unknown  
form and domicile doing business in California as a finance lender or broker, with a purported (and  
incomplete) address of Erie, Pennsylvania, 16501, an email address of info@capitalserveinvest.com,

1 and telephone number of 267-528-0075. Capital maintained a website on the internet at  
2 www.capitalserveinvest.com, but its registration lapsed on April 25, 2020 and it is currently inactive.  
3 There is no record of any corporate filings in California for an entity named Capital Serve Invest.  
4 Capital is believed to be an alternate business name for Simple.

5 4. At all relevant times, Thurell O. McClendon (McClendon) represented himself in California as  
6 an employee and authorized signatory for Capital.

7 5. At all relevant times, Norman Miller (Miller) and John Hansen (Hansen) represented  
8 themselves in California as employees of and authorized signatories for Simple.

9 6. At all relevant times, Fullerton Solutions LLC (Fullerton) was an entity of unknown domicile  
10 doing business in California as a finance lender, with a mailing address of 641 Lexington Avenue,  
11 14th Floor, New York, New York 10022 – the location of a virtual office company. A company by  
12 the same name is registered with the New York Department of State, with a registered agent for  
13 service of process identified as Corporation Service Company, 80 State Street, Albany, New York,  
14 12207. Fullerton Solutions LLC maintained a website on the internet at www.fullertonits.com, but its  
15 registration lapsed on May 2, 2020 and it is currently inactive. There is no record of any corporate  
16 filings in California for an entity named Fullerton Solutions.

17 7. At all relevant times, Simple, Miller, Hansen, Capital, McClendon, and Fullerton, engaged in  
18 the business of a finance lenders and/or brokers in California by soliciting and entering into loan  
19 agreements with borrowers. Miller was the point of contact at Simple, oversaw Simple's application  
20 processes, and received payments on behalf of Fullerton. Hansen was the authorized signatory for  
21 Simple. McClendon was the authorized signatory for Capital.

22 8. In approximately April of 2018, Miller contacted Borrower, a California resident, on behalf of  
23 Simple and offered a \$30,000 personal loan for four years at two percent APR. Over the course of the  
24 next five (5) months, Miller sent Borrower loan approval papers signed by Hansen on behalf of  
25 Simple, and collected several cashier's checks from Borrower made out to Fullerton, the purported  
26 lender, as prerequisites for loan disbursement. Miller pressed Borrower for additional processing fees,  
27 and collected checks for closing costs, activation fees, attorney file packaging fees, check transfer  
28

1 charges, notarization charges, acknowledgement procedure charges, and cancellation fees, some of  
2 which Borrower was assured in writing would be refunded upon disbursement or cancellation.

3 9. In August of 2018, Borrower received an Acknowledgement Letter from Capital, signed by  
4 Mcclendon, requiring payment for “security authorization” to SunCorp Solutions LLC. The letter  
5 stated that funding of the loan would be completed within 24 hours after the submission of the  
6 security authorization.

7 10. To date, Borrower has not received the loan, nor, despite numerous requests, any money back  
8 of the amount paid to Fullerton Solutions, which by September of 2018 totaled \$18,200.

9 11. Simple, Miller, Hansen, Fullerton, Capital, and Mcclendon have not been issued a license by  
10 the Commissioner authorizing them to engage in the business of a finance lender and/or broker under  
11 the California Financing Law (Fin. Code, §22000 et seq.), nor are they exempt from the licensing  
12 requirements of Financial Code section 22100.

13 By reason of the foregoing, Simple, Miller, Hansen, Fullerton, Capital, and Mcclendon have  
14 engaged in the business of a finance lender and/or broker without having first obtained a license from  
15 the Commissioner in violation of Financial Code section 22100. Pursuant to Financial Code section  
16 22712, Simple, Miller, Hansen, Fullerton, Capital, and Mcclendon are ordered to desist and refrain  
17 from engaging in the business of a finance lender and/or broker in the State of California without first  
18 obtaining a license from the Commissioner, or otherwise being exempt.

19 This order is necessary, in the public interest, for the protection of California borrowers, and  
20 is consistent with the purposes, policies, and provisions of the California Financing Law.

21  
22 Dated: June 4, 2020  
23 Sacramento, California

MANUEL P. ALVAREZ  
Commissioner of Business Oversight

24  
25  
26 By: \_\_\_\_\_  
27 MARY ANN SMITH  
28 Deputy Commissioner  
Enforcement Division