

STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

File No. 146343

Re: A&S CAPITAL MANAGEMENT, LLC

ORDER SUMMARILY
REVOKING CERTIFICATE

IN ACCORDANCE WITH SECTION 25242(c)(1) OF THE CORPORATE SECURITIES LAW OF 1968, the Investment Adviser Certificate issued to the above-named investment adviser is hereby summarily revoked for non-payment of the renewal fees required by Section 25608(q)(1) of the Corporate Securities Law of 1968.

Dated: January 30, 2020
Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
Balbiro Kazla
Deputy Commissioner