

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN ROONEY  
Assistant Chief Counsel  
3 BLAINE A. NOBLETT (State Bar No. 235612)  
4 Senior Counsel  
5 Department of Business Oversight  
320 W. 4th Street, Suite 750  
6 Los Angeles, CA 90013-2344  
(213) 576-1396 (213) 576-7181 (Fax)

7  
8 Attorneys for Complainant

9  
10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
11 OF THE STATE OF CALIFORNIA

12	In the Matter of:	)	NMLS LICENSE NO. 1191605
13		)	
14	THE COMMISSIONER OF BUSINESS	)	ORDER DENYING MORTGAGE LOAN
14	OVERSIGHT,	)	ORIGINATOR APPLICATION
15		)	
15	Complainant,	)	
16	v.	)	
17	SERGIO ROBLES,	)	
18		)	
18	Respondent.	)	
19		)	
20		)	
21		)	

22 The Commissioner of Business Oversight (Commissioner) finds that:

- 23 1. The Commissioner has jurisdiction over the licensing and regulation of persons
- 24 engaged in the business of making or brokering residential mortgage loans, including mortgage loan
- 25 originators, under the California Financing Law (CFL) (Fin. Code, § 22000 et seq.).
- 26 2. Respondent Robles applied for a mortgage loan originator (MLO) license with the
- 27 Commissioner.
- 28 3. Under the provisions of Financial Code section 22109.1 of the CFL, the

1 Commissioner brought an action to deny Robles' MLO license application because Robles pleaded  
2 guilty to a felony involving an act of money laundering.

3 4. On April 2, 2001, in the United States District Court, Central District of California  
4 (Eastern Division), in case number CR 00-37-RT, Robles pleaded guilty to conspiracy to launder  
5 property represented to be proceeds of a specified unlawful activity (drug trafficking) in violation of  
6 title 18 United States Code section 1956(H), 1956(A)(3)(B) (the money laundering conviction).

7 5. The district court sentenced Robles to serve five months in prison, followed by  
8 supervised release for a term of three years. The court also ordered Robles pay restitution to the  
9 federal government in the amount of \$79,000.

10 6. Robles' money laundering conviction carried a maximum penalty of not more than 20  
11 years in prison (18 U.S.C. § 1956(a)) and is therefore considered a felony under federal law. (18  
12 U.S.C. § 3559(a)(3) [an offense that carries a maximum sentence of less than twenty-five years but  
13 ten or more years is classified as a Class C felony].)

14 7. In order to become licensed by the Commissioner as an MLO, an individual must  
15 submit a uniform application form (known as the MU4) through the Nationwide Mortgage Licensing  
16 System and Registry (the NMLS).

17 8. On March 20, 2020, Robles applied for an MLO license by filing a Form MU4  
18 through the NMLS. Robles's application was sponsored by OnY Glo, Inc. (OIG), a residential  
19 mortgage lender licensed under the CFL.

20 9. The Commissioner must deny an MLO license if the licensee fails to meet the  
21 minimum criteria for licensure, which includes a requirement that the applicant has not been  
22 convicted of a felony involving an act of money laundering at any time preceding the date of  
23 application. (Fin. Code, § 22109.1, subdivision (a)(2)(A).)

24 10. As described in paragraph 4, above, on April 6, 2001, Robles pleaded guilty to and  
25 was convicted in federal district court of a felony involving an act of money laundering.

26 11. Thus, Robles does not meet the minimum criteria for licensure under the CFL, and his  
27 application must be denied.  
28

1           12.    Based on the foregoing findings, Financial Code section 22109.1, subdivision  
2 (a)(2)(A) requires that the Commissioner deny Robles' application for an MLO license.

3           13.    On June 29, 2020, the Commissioner issued Robles his notice of intention to deny  
4 Robles' MLO license application, statement of issues, and other supporting pleadings (collectively,  
5 Statement of Issues).

6           14.    On July 6, the Commissioner personally served Robles with the Statement of Issues at  
7 his address of record on file with the Commissioner.

8           15.    Robles did not file his notice of defense with the Commissioner within the time  
9 required, and the time to file his hearing request concerning the Statement of Issues has now expired.

10           NOW GOOD CAUSE APPEARING THEREFORE, IT IS HEREBY ORDERED that the  
11 application for an MLO license of Sergio Robles is denied. This order is effective immediately.

12 Dated: July 29, 2020  
13           Los Angeles, California

MANUEL P. ALVAREZ  
Commissioner of Business Oversight

15 By: \_\_\_\_\_  
16 Mary Ann Smith  
17 Deputy Commissioner  
18 Enforcement Division  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28