

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Business Oversight
320 West 4th Street, Suite 750
3 Los Angeles, California 90013

4 Attorney for Complainant

5
6 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
7 OF THE STATE OF CALIFORNIA

8 In the Matter of:)	CFL LICENSE NO.: 60DBO-56174
)	
9 THE COMMISSIONER OF BUSINESS)	
10 OVERSIGHT,)	
)	
11 Complainant,)	NOTICE OF INTENTION TO ISSUE ORDER
)	REVOKING CALIFORNIA FINANCING
12 v.)	LAW LICENSE
)	
13 7 BUSINESS CAPITAL, INC.,)	
)	
14 Respondent.)	
)	

17 Pursuant to section 22714 of the California Financing Law (Fin. Code, § 22000 et seq.),
18 notice is hereby given of the intention of the Commissioner of Business Oversight to enter an Order
19 to revoke Respondent, 7 Business Capital, Inc.’s finance lender and/or broker license.

20 The attached Accusation, which is incorporated herein by this reference, states the reasons
21 for the intended Order.

22 Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of
23 Defense, is received within 15 days after the Accusation was personally served upon you or mailed
24 to you, such Order may be entered at any time thereafter without a hearing.

25 Dated: June 30, 2020 MANUEL P. ALVAREZ
26 Los Angeles, California Commissioner of Business Oversight

27 By _____
28 CHARLES AGBONKPOLOR
Special Administrator
California Financing Law