

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Business Oversight
320 West 4th Street, Suite 750
3 Los Angeles, California 90013

4 Attorney for Complainant

5
6 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
7 OF THE STATE OF CALIFORNIA

8 In the Matter of:)	CFL LICENSE NO.: 60DBO101087
)	
9 THE COMMISSIONER OF BUSINESS)	
10 OVERSIGHT,)	
)	
11 Complainant,)	ORDER REVOKING CALIFORNIA
)	FINANCING LAW LICENSE PURSUANT TO
12 v.)	FINANCIAL CODE SECTION 22714
)	
13 LENDING KSF, LLC,)	
)	
14 Respondent.)	
)	
)	

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19 The Complainant, the Commissioner of Business Oversight (Commissioner) finds that:

- 20 1. Lending KSF, LLC (Respondent) is a finance lender and/or broker licensed by the
21 Commissioner pursuant to the California Financing Law (Fin. Code, § 22000 et seq.).
22 Respondent’s principal place of business is 801 S. Hope Street, Suite 510, Los Angeles, California
23 90017.
- 24 2. Pursuant to Financial Code section 22712, CFL licensees are required to maintain a
25 surety bond in the minimum amount of \$25,000.00.
- 26 3. On or around March 23, 2020, the Commissioner received notice that Respondent’s
27 surety bond would expire on June 19, 2020.
- 28 4. On April 13, 2020, the Commissioner notified Respondent that a replacement surety
bond had to be filed no later than the cancellation date to avoid suspension or revocation of its CFL

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license.

5. Respondent’s surety bond expired on June 19, 2020.

6. Respondent has yet to replace or reinstate its surety bond in violation of Financial Code section 22112.

7. On June 30, 2020, the Commissioner issued a Notice of Intention to Issue Order Revoking CFL License, Accusation, and accompanying documents to Respondent. Respondent was served with those documents by certified mail, return receipt requested, regular mail, and electronic mail. The Commissioner has not received any request for a hearing from Respondent and the time to request a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance lender and/or broker license issued to Lending KSF, LLC is hereby revoked. This ORDER is effective as of the date hereof.

Dated: August 13, 2020
Los Angeles, California

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
CHARLES AGBONKPOLOR
Special Administrator
California Financing Law