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10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:

IA LICENSE NO. 113350

13 THE COMMISSIONER OF BUSINESS
14 OVERSIGHT,

15 Complainant,

ORDER SUMMARILY REVOKING
INVESTMENT ADVISER CERTIFICATE

16 v.

17 GEORGE A. HAYES III, doing business as
18 HAYES INVESTMENT MANAGEMENT, an
individual,

(CORPORATIONS CODE SECTION 25242)

19 Respondent.

20 TO: George A. Hayes, III, doing business as
21 Hayes Investment Management
22 13411 Turlock Court
San Diego, CA 92129

23 Manuel P. Alvarez, Commissioner of Business Oversight (Commissioner) of the Department
24 of Business Oversight (DBO) finds that:

25 1. At all relevant times, George A. Hayes, III, doing business as Hayes Investment
26 Management, (Hayes) held a valid and unrevoked investment adviser certificate issued by the
27 Commissioner on January 31, 2019, pursuant to Corporations Code section 25230. Hayes maintains
28 a place of business at 13411 Turlock Court, San Diego, California 92129.

2. Corporations Code section 25241 requires every investment adviser licensed by the Commissioner to maintain books and records, file reports as the Commissioner by regulation requires, and submit to examination by the Commissioner, as the Commissioner deems necessary or appropriate in the public interest or for the protection of investors.

3. In or about April 2020, as part of a regulatory examination, the Commissioner’s staff made examination requests to Hayes for various books and records. Hayes informed the Commissioner’s staff that it was unable to respond to examination requests.

4. On or about August 5, 2020, the Commissioner summarily suspended Hayes’s investment adviser certificate for failure to respond to examination requests. To date, Hayes is unable to respond to these examination requests.

NOW THEREFORE, GOOD CAUSE SHOWING, it is hereby ORDERED under the provisions of Corporations Code section 25242, subdivision (c), that the investment adviser certificate of George A. Hayes, III, doing business as Hayes Investment Management, is summarily revoked for violations of section 25241. This revocation precludes George A. Hayes, III, doing business as Hayes Investment Management, from engaging in normal investment adviser activities that solicit or facilitates new business, including for existing clients.

This revocation does not preclude George A. Hayes, III, doing business as Hayes Investment Management, from engaging in activities necessary to the winding down of the business such as liquidating transactions, transferring accounts, forwarding any checks received to clearing firms, responding to regulatory inquiries, and otherwise fielding client/customer inquiries for account servicing or document requests, among other things. This order is effective immediately.

This order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: September 28, 2020

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Enforcement Division
Department of Business Oversight