

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Financial Protection and Innovation
320 West 4th Street, Suite 750
3 Los Angeles, California 90013

4 Attorney for Complainant

5 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
6 OF THE STATE OF CALIFORNIA
7

8 In the Matter of:)	CRMLA LICENSE NO.: 41DBO-56286
)	
9 THE COMMISSIONER OF FINANCIAL)	
10 PROTECTION AND INNOVATION,)	
)	
11 Complainant,)	ORDER REVOKING RESIDENTIAL
)	MORTGAGE LENDING AND/OR
12 v.)	SERVICING LICENSE PURSUANT TO
)	FINANCIAL CODE SECTION 50327
13 CORRIDOR MORTGAGE GROUP, INC.,)	
)	
14 Respondent.)	
)	
)	

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19 The Complainant, the Commissioner of Financial Protection and Innovation
20 (Commissioner) finds that:

21 1. The Commissioner is authorized to administer and enforce the provisions of the
22 California Residential Mortgage Lending Act (Fin. Code, § 50000 et seq.) (CRMLA) and the rules
23 and regulations promulgated thereunder.

24 2. Respondent is a residential mortgage Corridor Mortgage Group, Inc. licensed by the
25 Commissioner pursuant to the CRMLA. Respondent’s principal place of business is 11085
26 Stratfield Court, Marriottsville, Maryland 21104.

27 3. Pursuant to Financial Code section 50205, a residential mortgage lender and servicer
28 are required to maintain a surety bond.

4. On or around April 4, 2019, the Commissioner received notice that Respondent’s

1 surety bond would expire on April 1, 2019.

2 5. On or around April 8, 2019, the Commissioner notified Respondent through the
3 Nationwide Mortgage Licensing System (NMLS) and a letter that a replacement surety bond had to
4 be filed no later than the cancellation date to avoid suspension or revocation of its residential
5 mortgage lender and servicer license.

6 6. Respondent’s surety bond expired on April 1, 2019.

7 7. On February 4, 2020 the Commissioner served a Notice of Intention to Issue Order
8 Revoking Residential Mortgage And Servicing License, Accusation, and accompanying documents
9 to Respondent. Respondent was served with those documents by certified mail, return receipt
10 requested, regular mail, and electronic mail. The Commissioner has not received any request for a
11 hearing from Respondent and the time to request a hearing has expired.

12 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential
13 mortgage lender and servicer license issued to Corridor Mortgage Group, LLC is hereby revoked.

14 This ORDER is effective as of the date hereof.

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16 Dated: November 2, 2020
17 Sacramento, CA

MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation



18
19 By _____
20 MEIRCEE BOULAHROUD
21 Special Administrator, Licensing
22 California Residential Mortgage Lending Act
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