

Financial Institution Overview—2018 to YTD 2020

I. Number of Institutions

Commercial banks	12/31/18	12/31/19	9/30/20
State-chartered banks	116	112	109
De novo state banks opened during the year	2	-	-
Conversions to state banks during the year	1	-	-
National banks	24	22	22
De novo national banks opened during the year	-	-	-
Conversions to national banks	-	-	-
Credit unions			
State-chartered credit unions	127	123	121
Conversions to state charter	-	-	-
Federal credit unions	182	174	169
Conversions to federal charter	-	1	-
Industrial banks			
Industrial banks	3	3	3
New industrial banks opened during the year	-	-	-
Trust companies			
Trust companies	7	6	7
New trust companies opened during the year	-	-	-
Foreign (other nation) bank agencies/branches			
Foreign banks with state agencies/branches	25	25	25
New agencies/branches opened during the year	-	-	
Foreign banks with federal agencies/branches	9	8	8
New agencies/branches opened during the year	-	-	-
Foreign (other nation) bank representative offices			
Foreign banks with representative offices	14	14	15
New representative offices opened during the year	1	1	1
Foreign (other state) bank facilities offices			
Foreign (other state) banks with facilities	54	47	47
New facility offices opened during the year	4	5	-
Premium finance companies			
Premium finance companies	99	106	107
New premium finance companies opened during the year	7	12	1
Money transmitters			
Money transmitters	104	106	108
New money transmitters opened during the year	8	9	3

II. Total Assets
(in millions of dollars)

Type of Institution	12/31/18	12/31/19	9/30/20
<i>Commercial banks</i>			
State-chartered banks	\$511,337.3	\$575,576.3	\$660,063.6
National banks	271,291.7	267,705.0	298,488.3
<i>Credit unions</i>			
State-chartered credit unions	112,218.4	119,161.6	132,916.6
Federal credit unions	88,341.3	81,294.6	94,350.7
<i>Industrial banks</i>	629.0	672.1	780.2
<i>Foreign banks</i>			
State-chartered agencies and branches of foreign banks	19,277.7	21,493.2	24,745.1
Federal agencies	24,006.7	15,487.9	14,904.2
<i>Trust companies</i>	232.8	152.0	165.8
<i>Premium finance companies</i>	1,166.6	1,120.8	NA