

TRUST COMPANY CONSOLIDATED REPORT OF INCOME

As of September 30, 2020

(in thousands)

Operating income:

Income from fiduciary activities	79,251 A1a
Interest on federal funds sold	0 A1b
Interest on U.S. Treasury securities	556 A1c
Interest on obligations of other U.S. government agencies and corporations	112 A1d
Interest on obligations of states and political subdivisions of the U.S	161 A1e
Interest on other securities	159 A1f
Interest and fees on loans	37 A1g
Other income	717 A1h
TOTAL OPERATING INCOME	80,993 A1i

Operating Expenses

Salaries and employee benefits	44,845 A2a
Interest on borrowed money	27 A2b
Interest on capital notes	0 A2c
Occupancy expense of premises, gross	3,514 A2d1
Less rental income	145 A2d2
Occupancy expense of premises, net	3,369 A2d3
Furniture and equipment expense	2,590 A2e
Provision for possible loan losses	0 A2f
Other operating expenses	13,097 A2g
TOTAL OPERATING EXPENSES	63,928 A2h

Income before income taxes and securities gains or losses 17,065 3

Applicable income taxes 4,810 4

Income before securities gains or losses 12,255 5

Securities gains (losses), gross 78 6a

Applicable income taxes 2 6b

Securities gains (losses), net 76 6c

Net income before extraordinary items 12,331 7

Extraordinary items, Net of tax effect 0 8

NET INCOME 12,331 9