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**STATE OF CALIFORNIA**  
**BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**  
**DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

TO: George Michael Baker, Managing Member  
Timeline Investment Group LLC  
355 South Hoover Street  
Los Angeles, California 90020

**DESIST AND REFRAIN ORDER**  
**(For violations of Corporations Code section 25110)**

The Commissioner of Financial Protection and Innovation finds that:

1. Timeline Investment Group LLC (Timeline Investment Group) is a Nevada limited liability company with its principal place of business at 355 South Hoover Street, Los Angeles, California 90020.
2. George Michael Baker (Baker) is a managing member of Timeline Investment Group.
3. The Commissioner has jurisdiction over the offer and sale of securities in California under the Corporate Securities Law of 1968 (CSL) (Corp. Code, § 25000 et seq.).
4. It is unlawful for any person to offer or sell in California any security in an issuer transaction unless such sale has been qualified by the Commissioner or such security or transaction is exempt from or not subject to qualification. (Corp. Code, § 25110.)
5. Any person who with knowledge directly or indirectly controls and induces another person to violate any provision of the CSL or provides substantial assistance to another person in violation of any provision of the CSL is deemed to be in violation of that provision to the same extent as the other person. (Corp. Code, § 25403, subds. (a), (b).)
6. At all relevant times, Baker controlled and induced or provided substantial assistance to Timeline Investment Group within the meaning of Corporations Code section 25403, subdivisions (a) and (b).
7. Beginning in August 2015, Timeline Investment Group and Baker offered and sold securities in the form of limited-liability-company (LLC) membership interests in Timeline Investment Group to at least one California resident, raising at least \$50,000.00. (See Corp. Code,

1 § 25019 [defining “security” to include any “interest in a limited liability company and any class or  
2 series of those interests (including any fractional or other interest in that interest)”].)

3 8. The purpose of the offering of securities in Timeline Investment Group was to raise  
4 money from investors to fund the purchase, renovation, and sale of real property, the profits from  
5 which would be returned to investors in addition to their principal investment. Investors were  
6 passive members of Timeline Investment Group, while Baker was an active managing member.

7 9. The Commissioner has not issued a permit or other form of qualification authorizing  
8 any person to offer or sell these securities in California.

9 10. Timeline Investment Group and Baker offered and sold securities to members of the  
10 public through general solicitations, including real-estate investment seminars. Timeline Investment  
11 Group and Baker did not have a preexisting substantive personal or business relationship with at  
12 least one member of the public who was offered or sold securities.

13 11. Under Corporations Code section 25532, subdivision (a), if, in the opinion of the  
14 Commissioner, the sale of a security is subject to qualification under the CSL and it is being or has  
15 been offered or sold without first being qualified, the Commissioner “may order the issuer or offeror  
16 of that security to desist and refrain from the further offer or sale of the security until those  
17 requirements have been met.”

18 Based on the foregoing, the Commissioner is of the opinion that the securities offered and  
19 sold by Timeline Investment Group LLC and George Michael Baker were subject to qualification  
20 under the CSL and are being or have been offered or sold without first being qualified in violation of  
21 Corporations Code section 25110.

22 The Commissioner is also of the opinion that George Michael Baker has violated section  
23 25110 by knowingly directly or indirectly controlling and inducing or providing substantial  
24 assistance to Timeline Investment Group LLC to violate section 25110 within the meaning of section  
25 25403, subdivisions (a) and (b).

26 Accordingly, under Corporations Code section 25532, subdivision (c), Timeline Investment  
27 Group LLC and George Michael Baker are hereby ordered to desist and refrain from the further offer  
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1 or sale of securities, including but not limited to LLC membership interests, until the qualification  
2 requirements of the CSL have been met.

3 This Order is necessary, in the public interest, for the protection of consumers, and consistent  
4 with the purposes, policies, and provisions of the Corporate Securities Law of 1968. This Order shall  
5 remain in full force and effect until further order of the Commissioner.

6 Dated: December 18, 2020  
7 Los Angeles, California

MANUEL P. ALVAREZ  
Commissioner of Financial Protection and Innovation

9  
10 By \_\_\_\_\_  
11 MARY ANN SMITH  
12 Deputy Commissioner  
13 Enforcement Division  
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