

1 MARY ANN SMITH  
Deputy Commissioner  
2 Department of Financial Protection and Innovation  
320 West 4<sup>th</sup> Street, Suite 750  
3 Los Angeles, California 90013

4 Attorney for Complainant

5 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
6 OF THE STATE OF CALIFORNIA  
7

8 In the Matter of:	)	CFL LICENSE NO.: 60DBO-46046
	)	
9 THE COMMISSIONER OF FINANCIAL	)	
10 PROTECTION AND INNOVATION,	)	
	)	
11 Complainant,	)	ORDER REVOKING CALIFORNIA
	)	FINANCING LAW LICENSE PURSUANT TO
12 v.	)	FINANCIAL CODE SECTION 22714
	)	
13 TRUFI, LLC,	)	
	)	
14 Respondent.	)	
	)	
	)	

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19 The Complainant, the Commissioner of Financial Protection and Innovation  
20 (Commissioner) finds that:

- 21 1. Trufi, LLC (Respondent) is a finance lender and/or broker licensed by the  
22 Commissioner pursuant to the California Financing Law (Fin. Code, § 22000 et seq.).  
23 Respondent’s principal place of business is 3 Macarthur Place, Suite 765, Santa Ana, CA 92707.
- 24 2. Pursuant to Financial Code section 22712, CFL licensees are required to maintain a  
25 surety bond in the minimum amount of \$25,000.00.
- 26 3. On or around June 16, 2020, the Commissioner received notice that Respondent’s  
27 surety bond would expire on September 2, 2020.
- 28 4. On July 6, 2020, the Commissioner notified Respondent that a replacement surety  
bond had to be filed no later than the cancellation date to avoid suspension or revocation of its CFL

1 license.

2 5. Respondent’s surety bond expired on September 2, 2020.

3 6. Respondent has yet to replace or reinstate its surety bond in violation of Financial  
4 Code section 22112.

5 7. On September 23, 2020, the Commissioner issued a Notice of Intention to Issue  
6 Order Revoking CFL License, Accusation, and accompanying documents to Respondent.  
7 Respondent was served with those documents by certified mail, return receipt requested, regular  
8 mail, and electronic mail. The Commissioner has not received any request for a hearing from  
9 Respondent and the time to request a hearing has expired.

10 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the finance  
11 lender and/or broker license issued to Trufi, LLC is hereby revoked. This ORDER is effective as of  
12 the date hereof.

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14 Dated: December 11, 2020  
15 Los Angeles, California

MANUEL P. ALVAREZ  
Commissioner of Financial Protection and Innovation

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By \_\_\_\_\_

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KATHRYN LEOU  
Special Administrator  
California Financing Law

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