1 2	MARY ANN SMITH Deputy Commissioner Department of Financial Protection and Innovation 320 West 4 th Street, Suite 750		
3	Los Angeles, California 90013		
4 5	Attorney for Complainant		
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7	BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION		
8	OF THE STATE OF CALIFORNIA		
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10	In the Matter of:) CFL LICENSE NO.: 6054368	
11 12	THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION,)))	
13	Complainant,)) DESIST AND REFRAIN ORDER PURSUANT	
14	v.) TO FINANCIAL CODE SECTION 22712	
15	CVA PARTNERS, L.P.,)	
16)	
17	Respondent.))	
18		_)	
19 20	TO: CVA PARTNERS, L.P. 35 TULIP COURT		
21	BURLINGAME, CALIFORNIA 94010		
22	Complainant, the Commissioner of Financial Protection and Innovation (Commissioner)		
23	finds that Cva Partners, L.P. (Respondent) violated provisions of the California Financing Law		
24	(CFL) (Fin. Code, § 22000 et seq.) and applicable regulations and hereby issues the following		
25	Findings of Fact and Desist and Refrain Order:		
26	I.		
27	<u>Findings of Fact</u>		
28	1. The Commissioner is authorized to administer and enforce the provisions of the CFL		
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	DESIST AND REFRAIN ORDER		

1 and the rules and regulations promulgated thereunder. 2 Respondent is a licensed finance lender/broker with a principal place of business at 2. 3 35 Tulip Court, Burlingame, California 94010. 4 3. Pursuant to Financial Code section 22712, CFL licensees are required to maintain a surety bond in the minimum amount of \$25,000.00. 5 On or around October 14, 2020, the Commissioner received notice that 6 4. 7 Respondent's surety bond would expire on November 7, 2020. 8 5. On November 5, 2020 the Commissioner notified Respondent that the 9 Commissioner would issue a Desist and Refrain Order under Financial Code section 22712. 10 subdivision (a) if the surety bond was not reinstated, continued, or replaced by November 7, 2020. 11 6. Respondent's surety bond expired on November 7, 2020. 12 7. Respondent has yet to replace or reinstate its surety bond in violation of Financial 13 Code section 22112. 14 II. 15 **Desist and Refrain Order** 16 8. Financial Code section 22112 and California Code of Regulations, title 10, section 17 1422 require a licensee to maintain a surety bond at all times. 18 9. Financial Code section 22712, subdivision (a) provides, in relevant part: 19 Whenever, in the opinion of the commissioner . . . any licensee violates any provision of this division, any provision of an order, or any regulation adopted pursuant to this division, the commissioner may order 20 that person or licensee to desist and to refrain from engaging in the 21 business or further continuing that violation. If, within 30 days after the 22 order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.... 23 24 10. Respondent violated Financial Code section 22112 and California Code of 25 Regulations, title 10, section 1422, by failing to maintain its surety bond. NOW BASED ON THE FOREGOING, IT IS HEREBY ORDERED under Financial Code 26 27 section 22712, subdivision (a), that Cva Partners, L.P. immediately desist and refrain from further 28 violating Financial Code section 22112 and California Code of Regulations, title 10, section 1422, by reinstating, continuing, or replacing its surety bond in compliance with Financial Code section

1	22112.	
2	This Order shall remain in full force and effect until further order of the Commissioner.	
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4	Dated: January 8, 2021 Los Angeles, California MANUEL P. ALVAREZ	
5 6	Commissioner of Financial Protection and Innovation	
7	By ADEOLA TANIMOJO Special Administrator	
8	California Financing Law	
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	DESIST AND REFRAIN ORDER	