

1 **STATE OF CALIFORNIA**
2 **BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**
3 **DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

4 TO: C4 Equity, LLC
5 Jeremy Johnson
6 43264 Business Park Drive, Suite 105
7 Temecula, California 92590

8 **DESIST AND REFRAIN ORDER**

9 **(For violations of section 25102.1(d) of the Corporations Code)**

10 The Commissioner of the Department of Financial Protection and Innovation finds that:

- 11 1. At all relevant times, C4 Equity, LLC is and was a Delaware limited liability
12 company, formed on May 1, 2019, that maintained a business address at 43264 Business Park Drive,
13 Suite 105, California 92590.
- 14 2. At all relevant times, Jeremy Johnson was a control person and manager of C4 Equity,
15 LLC.
- 16 3. Beginning in or about August 2019, C4 Equity, LLC, Jeremy Johnson, and others,
17 offered and sold securities in the form of limited liability company units in C4 Equity, LLC to
18 California residents.
- 19 4. These securities were offered and sold in this state in issuer transactions. The
20 Department of Financial Protection and Innovation (Department) has not issued a permit or other
21 form of qualification authorizing any person to offer or sell these securities in this state.
- 22 5. In or about November 2019, C4 Equity, LLC filed a Form D exemption notice,
23 claiming an exemption to securities registration requirements, with the United States Securities and
24 Exchange Commission. Further, a private placement memorandum for C4 Equity, LLC represents
25 that the offering of securities is being made pursuant to exemptions from registration provided by
26 section 4(a)(2) of the Securities Act of 1933, Regulation D promulgated thereunder.
- 27 6. C4 Equity, LLC and Jeremy Johnson failed to file a Form D exemption notice, consent
28 to service of process, and filing fee with the Department pursuant to Corporations Code section

1 25102.1, subdivision (d).

2 Based upon the foregoing findings, the Commissioner of Financial Protection and Innovation
3 is of the opinion that the limited liability company units that are being or have been offered or sold by
4 C4 Equity, LLC and Jeremy Johnson are securities subject to the requirements of section 25102.1,
5 subdivision (d), of the Corporate Securities Law of 1968 (Corporations Code section 25000). That C4
6 Equity, LLC and Jeremy Johnson have not met the requirements of section 25102.1, subdivision (d),
7 specifically, the filing of a Form D exemption notice, consent to service of process, and filing fee
8 with the Commissioner of Financial Protection and Innovation. Pursuant to section 25532,
9 subdivision (a)(2), of the Corporate Securities Law of 1968, C4 Equity, LLC and Jeremy Johnson are
10 hereby ordered to desist and refrain from the further offer or sale in the State of California of
11 securities, including but not limited to limited liability company units, unless and until those
12 requirements have been met.

13 Pursuant to section 25403 of the Corporations Code, any person who controls or induces
14 another person to violate a provision of the Corporations Securities Law of 1968, or any person who
15 provides substantial assistance to another person in the violation of the Corporations Securities Law
16 of 1968, shall be liable for the violation.

17 This Order is necessary, in the public interest, for the protection of investors and consistent
18 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

19 Dated: January 15, 2021
20 Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation

21 By: _____
22 MARY ANN SMITH
23 Deputy Commissioner
24 Enforcement Division

