

1 STATE OF CALIFORNIA
2 BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
3 DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

4 TO: Grey Eagle Funding
5 1055 W. 7th Street
6 Los Angeles, California 90017

7 Ryan Thompson
8 1055 W. 7th Street
9 Los Angeles, California 90017

10 **DESIST AND REFRAIN ORDER**

11 **(For violation of section 22100 of the Financial Code)**

12 The Commissioner of Financial Protection and Innovation (Commissioner) finds that:

13 1. At all relevant times, Grey Eagle Funding (Grey Eagle) is and was a California entity of
14 unknown form doing business in California with a business address at 1055 W. 7TH Street, Los
15 Angeles, California 90017, and online websites at greyeaglefunding.com, usgreyeaglefunding.com,
16 and bizmarketplace.xyz.

17 2. At all relevant times, Ryan Thompson (Thompson) is and was an individual with a business
18 address of 1055 W. 7th Street, Los Angeles, California 90017 and various email addresses at
19 r.thompson@eaglegrey.com, r.thompson@greyeagelsoars-bank.com, and r-
20 thompson@bizmarketplace.xyz. Thompson represented to consumers that he was an “account
21 executive” and “funding coordinator” for Grey Eagle.

22 3. At all relevant times, Grey Eagle communicated to consumers using email addresses
23 designated to Thompson and operated a telephone number listed at (800)-577-9534.

24 4. According to its various websites, Grey Eagle states “Get the right funding for your business
25 with certainty. We are here to give you peace of mind by doing all the dirty work so you can pick the
26 best funding solution with confidence and run your business the way you always dreamed of. We will
27 connect you with a funding expert who will be your single point of contact throughout the entire
28 funding process”.

1 5. Beginning at least as early as 2019, Grey Eagle and Thompson engaged in the business of a
2 finance lender or broker by offering online lending services. Grey Eagle’s “funding coordinator” and
3 “account executive”.

4 6. (Thompson) on numerous occasions solicited an Arizona resident via email regarding Grey
5 Eagle’s lending services offered for small businesses. Specifically, Thompson made the following
6 representations:

- 7 “My company specializes in providing scalable funding solutions for companies.”
- 8 “You need a dedicated partner...providing you with the perfect loan options...”
- 9 “..a dedicated funding expert at your service.”
- 10 “10 years of experience helping several businesses secure great financing options.”
- 11 “We will work hard to ensure you get the best funding solutions possible, quickly and without
12 stress...”
- 13 “Make your dreams a reality by securing a loan of up to \$1 million in 24-48 hours.”
- 14 “We are one of the leading networks of providing working capital to small businesses.”
- 15 “We leverage our market expertise, close lender relationships, and our funding experts’
16 knowledge of today's competitive market to build the perfect loan for your business”.

17 7. Neither Grey Eagle nor Thompson have been issued a license by the Commissioner under the
18 California Financing Law (CFL) (Fin. Code, § 22000 et seq.) and neither are authorized to engage in
19 the business of a finance lender or broker. Grey Eagle and Thompson are not exempt from the
20 licensing requirement of Financial Code section 22100.

21 Based on the foregoing findings, the Commissioner of Financial Protection and Innovation is
22 of the opinion that Grey Eagle and Thompson engaged in the business of a finance lender and/or
23 broker in violation of California Financial Code Section 22100.

24 \\\

25 \\\

26 \\\

27 \\\

28

1 Pursuant to California Financial Code Section 22712, Grey Eagle and Thompson are hereby
2 ordered to desist and refrain from engaging in the business of a finance lender and/or broker in the
3 State of California without first obtaining a license from the Commissioner, or otherwise being
4 exempt.

5 This order is necessary, in the public interest, for the protection of investors and consistent
6 with the purposes, policies, and provisions of the California Financing Law.

7 Dated: January 12, 2021
8 Sacramento, California

MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation

9
10 By: _____
11 MARY ANN SMITH
12 Deputy Commissioner
13 Enforcement Division
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28