

1 5. Neither Reserve Financial Services nor Jameson Financial Group is or was licensed as a
2 finance lender with the Department of Financial Protection and Innovation, and neither is nor was
3 registered as a real estate broker with the California Department of Real Estate.

4 6. At all relevant times, Harvey Wentworth, Mark Jordan, and Jason Taylor were employees or
5 affiliates of Reserve Financial Services. Jordan, using a Reserve Financial Services email address
6 (markjordan@reservefinancialservices.com), represented to loan applicants that he was a Senior Loan
7 Officer, was the applicants' point of contact at Reserve Financial Services, and oversaw Reserve
8 Financial Services' application and loan processes. Reserve Financial Services' loan documents
9 identified Wentworth as its CEO and loan signatory. Wiring instructions identified Jason Taylor as
10 Reserve Financial Services' receiver in Barrie, Ontario, Canada.

11 7. In April of 2020, Reserve Financial Services, and its employees or affiliates engaged in the
12 business of a finance lender and/or broker in California. Jordan solicited applications from
13 prospective borrowers for loans, Wentworth signed loan documents, and Taylor received advance fee
14 payments from prospective borrowers. They entered into a loan agreement with at least one applicant
15 for a loan of \$5,000.00 at 15% APR.

16 8. As a prerequisite to Reserve Financial Services issuing the loan funds to the applicant, Jordan
17 informed the applicant that she would have to wire a security deposit of \$479.16 to an account
18 purportedly held by Taylor at the bank in Canada. Applicant wired that amount to the specified bank.

19 9. Shortly thereafter, an unidentified female employee of Reserve Financial Services contacted
20 the applicant and requested another \$479.16 as additional security deposit. The applicant attempted to
21 cancel her application and requested a refund of the original security deposit, and she was promised a
22 refund by the unidentified employee by a future date. After the date passed without the applicant
23 receiving a refund, she made several attempts to contact Jordan and the other employee.

24 10. To date, the applicant has received no further response from Reserve Financial Services or
25 any of its employees or affiliates, no loan funds, and no refund for the security deposit of \$749.16.

26 By reason of the foregoing, Reserve Financial and Mark Williams have engaged in the
27 business of a finance lender and/or broker without having first obtained a license from the
28 Commissioner in violation of Financial Code section 22100.

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Pursuant to Financial Code section 22712, Reserve Financial and Mark Williams are ordered to desist and refrain from engaging in the business of a finance lender and/or broker in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt.

This order is necessary, in the public interest, for the protection of California borrowers, and is consistent with the purposes, policies, and provisions of the California Financing Law.

Dated: January 19, 2021
Sacramento, CA

MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation



By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division