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STATE OF CALIFORNIA

BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

To: George Jaroslav Malasek John Albert Cole Struans Media, Inc. www.struansmedia.com

> 2038 Corte del Nogal, Suite 100 Carlsbad, California 92011

2888 Loker Avenue East, Suite 306 Carlsbad, California 92010

1801 Century Park East, 24th Floor Los Angeles, California 90067

DESIST AND REFRAIN ORDER

(For violations of sections of 25401 of the Corporations Code)

The Commissioner of Financial Protection and Innovation finds that:

- 1. At all relevant times, Struans Media, Inc. a.k.a. Struans Holding Corp. (collectively, Struans Media) is and was a California corporation and maintained addresses at: 2038 Corte del Nogal, Suite 100, Carlsbad, California 92011; 2888 Loker Avenue East, Suite 306, Carlsbad, California, 92010; and 1801 Century Park East, 24th Floor, Los Angeles, California 90067. Struans Media operated and maintained a website located at www.struansmedia.com.
- 2. At all relevant times, George Jaroslav Malasek (Malasek) is and was the Chief Executive Officer, Chief Financial Officer, President, Secretary, and Director of Struans Media.
- 3. At all relevant times, John Albert Cole (Cole) is and was the Chief Operating Officer, Executive Vice President, and Director of Global Communication of Struans Media. ///

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- 4. At all relevant times, Struans Media advertised itself to potential investors as a "Global Entertainment Investment & Asset Management Company with offices in North America, Europe and the Middle East.... [and] was founded with a specific mission to be a diverse media company and the ultimate investor advocate, and to take advantage of management's years of experience and network within finance, media, entertainment and related industries." During presentations, Malasek and Cole told potential investors that Struans Media was the "golden opportunity" to earn a return on their investments.
- 5. Beginning in or about January 28, 2011, Malasek and Cole through Struans Media offered and sold securities in the form of Struans Media, Inc. Common Stock. Through in-person and telephone solicitations, Malasek, Cole, and Struans Media offered and sold securities to at least one California resident.
- 6. In connection with the offer and sale of these securities, Malasek, Cole, and Struans Media made, or caused to be made, misrepresentations of material fact or omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. These misrepresentations and omissions included, but are not limited to the following:
- (a) Struans Media, Malasek, and Cole failed to disclose to investors that Malasek has an outstanding federal tax lien in the amount of \$30,249.59 filed on or around April 11, 2002.
- (b) Struans Media, Malasek, and Cole failed to disclose to investors that Malasek has an outstanding federal tax lien in the amount of \$15,898.29 filed on or around November 12, 2002.
- (c) Struans Media, Malasek, and Cole failed to disclose to investors that Malasek has an outstanding federal tax lien in the amount \$2,983.25 filed on or around October 31, 2003.
- (d) Struans Media, Malasek, and Cole failed to disclose to investors that Cole has an outstanding federal tax lien in the amount \$23,568.43 filed on or around September 26, 1996.

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Based on the foregoing findings, the Commissioner of Financial Protection and Innovation is of the opinion that the securities offered by Struans Media, Inc., George Jaroslav Malasek, and John Albert Cole were offered in this state by means of written or oral communications that included untrue statements of material fact or omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in violation of section 25401 of the Corporate Securities Law of 1968.

Pursuant to Section 25532 of the Corporate Securities Law of 1968, Struans Media, Inc., George Jaroslav Malasek, and John Albert Cole are hereby ordered to desist and refrain from offering or selling or buying or offering to buy any security in the State of California, including but not limited to, Struans Media, Inc. Common Stock, by means of any written or oral communication which includes an untrue statement of a material fact or omits to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: January 4, 2021 MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation

MARY ANN SMITH
Deputy Commissioner
Enforcement Division