

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Business Oversight
320 West 4th Street, Suite 750
3 Los Angeles, California 90013

4 Attorney for Complainant
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6
7 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
8 OF THE STATE OF CALIFORNIA
9

10 In the Matter of:) CFL LICENSE NO.: 60DBO-100978
11)
12 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,)
13)
Complainant,) DESIST AND REFRAIN ORDER PURSUANT
14) TO FINANCIAL CODE SECTION 22712
v.)
15)
16 METRO EQUITY, INC.,)
17)
Respondent.)
18)

19 TO: METRO EQUITY, INC.
20 1211 CENTER COURT DRIVE, SUITE 103
21 COVINA, CALIFORNIA 91724

22 Complainant, the Commissioner of Business Oversight (Commissioner) finds that Metro
23 Equity, Inc. (Respondent) violated provisions of the California Financing Law (CFL) (Fin. Code, §
24 22000 et seq.) and applicable regulations and hereby issues the following Findings of Fact and
Desist and Refrain Order:

25 **I.**

26 **Findings of Fact**

27 1. The Commissioner is authorized to administer and enforce the provisions of the CFL
28 and the rules and regulations promulgated thereunder.

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This Order shall remain in full force and effect until further order of the Commissioner.

Dated: September 29, 2020
Los Angeles, CA

MANUEL P. ALVAREZ
Commissioner of Business Oversight

By _____
CHARLES AGBONKPOLOR
Special Administrator
California Financing Law