

1 MARY ANN SMITH  
Deputy Commissioner  
2 Department of Financial Protection and Innovation  
320 West 4<sup>th</sup> Street, Suite 750  
3 Los Angeles, California 90013

4 Attorney for Complainant  
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6  
7 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
8 OF THE STATE OF CALIFORNIA  
9

10 In the Matter of: ) CFL LICENSE NO.: 60DBO-79710  
11 )  
12 THE COMMISSIONER OF FINANCIAL )  
PROTECTION AND INNOVATION, )  
13 )  
Complainant, ) DESIST AND REFRAIN ORDER PURSUANT  
14 ) TO FINANCIAL CODE SECTION 22712  
v. )  
15 )  
BUILDERS EQUITY FUND LLC, )  
16 )  
Respondent. )  
17 )  
18 )

19 TO: BUILDERS EQUITY FUND LLC  
20 1650 VOYAGER AVENUE, SUITE B  
21 SIMI VALLEY, CA 93063

22 Complainant, the Commissioner of Financial Protection and Innovation (Commissioner)  
23 finds that Builders Equity Fund LLC (Respondent) violated provisions of the California Financing  
24 Law (CFL) (Fin. Code, § 22000 et seq.) and applicable regulations and hereby issues the following  
25 Findings of Fact and Desist and Refrain Order:

26 **I.**

27 **Findings of Fact**

28 1. The Commissioner is authorized to administer and enforce the provisions of the CFL



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section 22112.

This Order shall remain in full force and effect until further order of the Commissioner.

Dated: November 17, 2020  
Los Angeles, CA

MANUEL P. ALVAREZ  
Commissioner of Financial Protection and Innovation

By \_\_\_\_\_  
KATHRYN LEOU  
Special Administrator  
California Financing Law