

1 MARY ANN SMITH  
Deputy Commissioner  
2 Department of Financial Protection and Innovation  
320 West 4<sup>th</sup> Street, Suite 750  
3 Los Angeles, California 90013

4 Attorney for Complainant

5 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
6 OF THE STATE OF CALIFORNIA  
7

In the Matter of:	)	CFL LICENSE NO.: 60DBO-79710
	)	
THE COMMISSIONER OF FINANCIAL PROTECTION AND INNOVATION,	)	
	)	
	)	
Complainant,	)	NOTICE OF INTENTION TO ISSUE ORDER
	)	REVOKING CALIFORNIA FINANCING
v.	)	LAW LICENSE
	)	
BUILDERS EQUITY FUND LLC,	)	
	)	
Respondent.	)	
	)	

17 Pursuant to section 22714 of the California Financing Law (Fin. Code, § 22000 et seq.),  
18 notice is hereby given of the intention of the Commissioner of Financial Protection and Innovation  
19 to enter an Order to revoke Respondent, Builders Equity Fund LLC’s finance lender and/or broker  
20 license.

21 The attached Accusation, which is incorporated herein by this reference, states the reasons  
22 for the intended Order.

23 Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of  
24 Defense, is received within 15 days after the Accusation was personally served upon you or mailed  
25 to you, such Order may be entered at any time thereafter without a hearing.  
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Dated: November 17, 2020  
Los Angeles, California

MANUEL P. ALVAREZ  
Commissioner of Financial Protection and Innovation

By \_\_\_\_\_  
KATHRYN LEOU  
Special Administrator  
California Financing Law