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Deputy Commissioner
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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of the Petition of Reinstatement)
of:) CFLL LICENSE NO.: 603A922
12)
13 LENDING 3, INC. a.k.a.) NOTICE OF PETITION FOR
GOTMORTGAGE.COM) REINSTATEMENT
14)
15) (Gov. Code, § 11522)
16)

17 TO: Xavier Becerra
Attorney General of California
18 Department of Justice
19 P.O. Box 944255
Sacramento, California 94244-2550

20 Lending 3, Inc. a.k.a. Gotmortgage.com
21 Attn: Andrea H. Park
22 17220 Newhope Street #213
23 Fountain Valley, CA 92708

24 Under Government Code section 11522, the Attorney General is hereby notified that on or
25 about October 14, 2020, Lending 3, Inc. a.k.a. Gotmortgage.com (Petitioner) filed with the
26 Commissioner of Financial Protection and Innovation (Commissioner) a petition for reinstatement of
27 its California Finance Lenders Law (CFL) license. A copy of the petition is attached as Exhibit 1.

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1 On July 18, 2017, the Commissioner issued an order revoking Petitioner’s CFLL license,
2 effective immediately, because the Commissioner found Petitioner had:

- 3 • Overcharged borrowers’ recording fees in violation of Financial Code section 22336,
4 subdivision (a);
- 5 • Charged borrowers undisclosed origination fees in violation of Financial Code section
6 22346 and title 12 of the Code of Federal Regulations section 1024.7 of the Real
7 Estate Settlement Procedures Act (RESPA);
- 8 • Knowingly made untrue statements to the Commissioner in violation of Financial
9 Code section 22170, subdivision (b);
- 10 • Failed to complete a global review and adequately respond to the Commissioner’s
11 demands in violation of Financial Code section 22714, subdivision (a)(1);
- 12 • Had poor record keeping practices in violation of Financial Code section 22156; and
- 13 • Engaged in per diem interest violations under section 2948.5 of the Civil Code and
14 title 10, section 1457 of the California Code of Regulations.

15 A copy of the revocation order is attached as Exhibit 2.

16 The Attorney General and Petitioner are hereby notified that written argument and any
17 supporting documentation may be presented in this matter and must be received no later than
18 March 30, 2021, by Vanessa T. Lu, Counsel, at the Department of Financial Protection and
19 Innovation, via email at: Vanessa.Lu@dfpi.ca.gov.

20 Date: February 19, 2021

21 MANUEL P. ALVAREZ
22 Commissioner of Financial Protection and Innovation

23 By _____

24 Vanessa T. Lu
25 Counsel
26 Enforcement Division