

Financial Institution Overview—2018 to 2020

I. Number of Institutions

	12/31/18	12/31/19	12/31/20
Commercial banks			
State-chartered banks	116	112	108
De novo state banks opened during the year	2	-	-
Conversions to state banks during the year	1	-	-
National banks			
National banks	24	22	22
De novo national banks opened during the year	-	-	-
Conversions to national banks	-	-	-
Credit unions			
State-chartered credit unions			
State-chartered credit unions	127	123	121
Conversions to state charter	-	-	1
Federal credit unions			
Federal credit unions	182	174	169
Conversions to federal charter	-	1	-
Industrial banks			
Industrial banks			
Industrial banks	3	3	3
New industrial banks opened during the year	-	-	-
Trust companies			
Trust companies			
Trust companies	7	6	7
New trust companies opened during the year	-	-	-
Foreign (other nation) bank agencies/branches			
Foreign banks with state agencies/branches			
Foreign banks with state agencies/branches	25	25	25
New agencies/branches opened during the year	-	-	-
Foreign banks with federal agencies/branches			
Foreign banks with federal agencies/branches	9	8	8
New agencies/branches opened during the year	-	-	-
Foreign (other nation) bank representative offices			
Foreign banks with representative offices			
Foreign banks with representative offices	14	14	14
New representative offices opened during the year	1	1	1
Foreign (other state) bank facilities offices			
Foreign (other state) banks with facilities			
Foreign (other state) banks with facilities	54	47	47
New facility offices opened during the year	4	5	-
Premium finance companies			
Premium finance companies			
Premium finance companies	99	106	104
New premium finance companies opened during the year	7	12	2
Money transmitters			
Money transmitters			
Money transmitters	104	106	109
New money transmitters opened during the year	8	9	5

II. Total Assets
(in millions of dollars)

Type of Institution	12/31/18	12/31/19	12/31/20
Commercial banks			
State-chartered banks	\$511,337.3	\$575,576.3	\$695,943.0
National banks	271,291.7	267,705.0	300,769.4
Credit unions			
State-chartered credit unions	112,218.4	119,161.6	141,590.3
Federal credit unions	86,850.7	92,581.0	111,496.5
Industrial banks	629.0	672.1	840.1
Foreign banks			
State-chartered agencies and branches of foreign banks	19,277.7	21,493.2	24,096.0
Federal agencies	24,006.7	15,487.9	12,765.2
Trust companies	232.8	152.0	173.3
Premium finance companies	1,166.6	NA	NA