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8 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 603I012
of:)
11) ORDER GRANTING PETITION FOR
PUENTE HILLS FINANCING, LLC) REINSTATEMENT AND REINSTATING
12) LICENSE
13)
14)
15)
16)

17 TO: Puente Hills Financing, LLC
18 17621 East Gale Avenue
City of Industry, California 91748

19 On December 7, 2020, Puente Hills Financing, LLC (Puente Hills Financing), filed with the
20 Commissioner of Financial Protection and Innovation a petition for reinstatement (Petition) of its
21 California Financing Law (CFL) license. The Commissioner had revoked the CFL license of Puente
22 Hills Financing on December 30, 2019, after it failed to pay its annual assessment as required under
23 Financial Code section 22107.

24 On March 2, 2021, the Commissioner notified the Attorney General of the filing of the
25 Petition and gave the parties until March 16, 2021, to present any written argument or supporting
26 documentation.

27 On March 17, 2021, the Commissioner granted the Petition on the condition that Puente
28 Hills Financing do the following no later than 14 days after the date of the order:

1 1. Pay a \$2,500.00 penalty for failing to pay the annual assessment in violation of
2 Financial Code section 22107.

3 2. Pay the \$250.00 annual assessment for 2019–2020.

4 The Commissioner finds that Puente Hills Financing has complied with all conditions for
5 reinstatement of its license and is otherwise fits to engage in the business of finance lending or
6 brokering.

7 THEREFORE, IT IS ORDERED that the Petition is granted and Puente Hills Financing’s
8 CFL license is reinstated, effective as of the date of this Order.

9 Dated: March 23, 2021
10 Los Angeles, California

MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation



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12 By: _____
13 MARY ANN SMITH
14 Deputy Commissioner
15 Enforcement Division
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