

1 MARY ANN SMITH
Deputy Commissioner
2 Department of Financial Protection and Innovation
320 West 4th Street, Suite 750
3 Los Angeles, California 90013

4 Attorney for Complainant

5
6 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
7 OF THE STATE OF CALIFORNIA
8

9 In the Matter of:) CDDTL LICENSE NO.: 10DBO-43833
10)
11 THE COMMISSIONER OF FINANCIAL)
PROTECTION AND INNOVATION,)
12)
13 Complainant,) DESIST AND REFRAIN ORDER PURSUANT
14 v.) TO FINANCIAL CODE SECTION 23050
15 COSMO FINANCIAL, LLC,)
16 Respondent.)
17)
18)

18 TO: Cosmo Financial, LLC
19 3007 Clairemont Drive, Suite J
20 San Diego, CA 92117

21 The Commissioner of Financial Protection and Innovation (Commissioner) finds that
22 Cosmo Financial, LLC (Respondent) violated provisions of the California Deferred Deposit
23 Transaction Law (CDDTL) (Fin. Code, § 23000 et seq.) and applicable regulations and hereby
24 issues the following Findings of Fact and Desist and Refrain Order:

25 **I.**

26 **Findings of Fact**

27 1. The Commissioner is authorized to administer and enforce the provisions of the
28 CDDTL and the rules and regulations promulgated thereunder.

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This Order shall remain in full force and effect until further order of the Commissioner.

Dated: January 28, 2021
Los Angeles, CA

MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation

By _____
MOHAMMAD IMRAN
Portfolio Manager
California Deferred Deposit Transaction Law