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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of:)
)
12 The Petition for Reinstatement of) ESCROW LICENSE No.: 963-2541
13 GERALDINNE GERALDO aka)
GERALDINNE CASTELLON aka GIGI)
14 CASTELLON,) ORDER DENYING PETITION FOR
) REINSTATEMENT
15 Petitioner.)
) (Government Code Section 11522)
16)
17)

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19 TO: ROBERT BONTA
ATTORNEY GENERAL, STATE OF CALIFORNIA
20 Department of Justice
P.O. Box 944255
21 Sacramento, California 94244-2550
22 GERALDINNE GERALDO
1223 Browning Boulevard
23 Los Angeles, California 90037
24

25 Petitioner, Geraldinne Geraldo aka Geraldinne Castellon aka GiGI Castellon (Petitioner),
26 having filed a petition for reinstatement regarding the December 9, 2014 order barring Petitioner
27 from any position of employment, management or control of an escrow agent issued in proceedings
28 brought by the Commissioner of Financial Protection and Innovation then known as the

1 Commissioner of Business Oversight entitled In the Matter of the Commissioner of Business
2 Oversight v. Geraldinne Castellon aka GiGi Castellon; the petition and further arguments submitted
3 by Petitioner on April 2, 2021 having been considered, this agency finds that:

4 Petitioner is not entitled to reinstatement of employment, management or control of an
5 escrow agent for the following reasons:

6 1. Petitioner continues to deny that she committed any wrongdoing while employed at
7 Capital Escrow, Inc. involving fraud and unauthorized trust fund disbursements. Petitioner does not
8 even address the unauthorized trust funds that went to her personally. Petitioner’s denial of any
9 wrongdoing demonstrates Petitioner’s inability to grasp the requirements and fiduciary
10 responsibilities that come with working in the independent escrow industry.

11 2. Petitioner’s denial also demonstrates that she has not accepted responsibility for the
12 repeated escrow law violations she committed while working at Capital Escrow, Inc.

13 3. Petitioner appears to have attempted no educational training, which could have
14 benefited her in a rehabilitation process or otherwise demonstrated that she possesses the technical
15 skills or knowledge of the policies, procedures, and controls necessary to competently be employed,
16 manage and/or control an escrow agent in compliance with the Escrow Law, so as to ensure that the
17 same problems did not recur in the future.

18 4. Petitioner has offered no proof of rehabilitation.

19 WHEREFORE, IT IS ORDERED that the Petition be denied.

20 Dated: April 14, 2021
21 Los Angeles, CA

MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation



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23 By _____
24 Mary Ann Smith
25 Deputy Commissioner
26 Enforcement Division
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