

1 MARY ANN SMITH  
Deputy Commissioner  
2 SEAN ROONEY  
Assistant Chief Counsel  
3 BLAINE A. NOBLETT (State Bar No. 235612)  
Senior Counsel  
4 Department of Financial Protection & Innovation  
5 320 W. 4th Street, Suite 750  
6 Los Angeles, California 90013-2344  
Telephone: (213) 576-1396  
7 Facsimile: (213) 576-7181

8 Attorneys for the Complainant

10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:

CRD NO. 160862

13 THE COMMISSIONER OF FINANCIAL  
14 PROTECTION AND INNOVATION,

ORDER REVOKING INVESTMENT  
ADVISER CERTIFICATE

15 Complainant,

16 v.

17 MACIAN WEALTH MANAGEMENT, LLC,

18 Respondent.

19  
20 TO: Jadine Wong-Hodgen, Manager  
21 Macian Wealth Management, LLC  
22 850 El Cerro Court, Suite 314  
Carlsbad, California 92010

23 Manuel P. Alvarez, Commissioner of the Department of Financial Protection and Innovation

24 (DFPI) finds that:

25 1. The Commissioner is authorized to administer and enforce the provisions of the  
26 Corporate Securities Law of 1968 (CSL) (Corp. Code, § 25000 et seq.) and the rules and  
27 regulations issued in title 10 of the California Code of Regulations (CCR) that regulate the business  
28 and activities of broker-dealer agents and investment advisers in the state of California.

1           2.       Macian Wealth Management, LLC (Macian) has or had its principal place of business  
2 located at 850 El Cerro Court, Suite 314, Carlsbad, California.

3           3.       Macian is a California limited liability company that is not currently authorized to  
4 conduct business in California. The California secretary of state's records indicate that on June 9,  
5 2017, the California Franchise Tax Board suspended Macian's powers, rights, and privileges under  
6 the provisions of the California Revenue and Taxation Code, and Macian's powers, rights, and  
7 privileges remain suspended as of the date of this order.

8           4.       Jadine Wong-Hodgen (Wong-Hodgen) is Macian's investment adviser  
9 representative, managing member, chief information officer (CIO), and registered agent

10          5.       Beginning on April 27, 2012, Macian held an investment adviser certificate with the  
11 Commissioner.

12          6.       The Commissioner revoked Macian's investment adviser certificate on January 29,  
13 2016, and later reinstated the company's license on February 6, 2017, pursuant to the  
14 Commissioner's January 30, 2017 Consent Order (the Consent Order).

15          7.       On March 2, 2021, the Commissioner personally served Wong-Hodgen with his  
16 February 22 order summarily suspending Macian's investment adviser certificate under Corporations  
17 Code section 25242, subdivision (c)(2) (the Suspension Order). The Suspension Order remains in  
18 effect.

19          8.       Under the Suspension Order, the Commissioner found that Macian had failed to  
20 timely respond to the Commissioner's February 3 written demand. The demand required Macian to  
21 make a customer refund within ten days.

22          9.       After the deadline to respond to the Commissioner's written demand had passed, and  
23 subsequent to the Commissioner's issuance of the Suspension Order, Macian provided the  
24 Commissioner with its proof of payment of a refund to Macian's former clients in the amount of  
25 \$3,624.68, which it had originally been ordered to pay under the Consent Order.

26          10.       In order to resolve the Commissioner's findings, set forth in the Suspension Order,  
27 Macian and the Commissioner entered into a settlement agreement dated March 18, 2021.  
28

1           11.     Under the terms of the settlement agreement, Macian had 30 days to obtain a revivor  
2 from the California secretary of state and to surrender its investment adviser certificate to the  
3 Commissioner by submitting a Form ADV-W.

4           12.     Under paragraph 6. of the parties' March 18 settlement agreement, the Commissioner  
5 reserved the right to revoke Macian's investment adviser certificate without further notice or an  
6 opportunity to respond should the company fail to obtain the revivor or file its Form ADV-W by the  
7 April 19, 2021 deadline.

8           13.     The deadline has now passed for Macian to obtain the revivor and file a Form ADV-  
9 W with the Commissioner.

10           NOW THEREFORE, GOOD CAUSE SHOWING, it is hereby ORDERED that the  
11 investment adviser certificate issued to Macian Wealth Management, LLC is revoked. This  
12 revocation precludes Macian Wealth Management, LLC from engaging in normal investment  
13 adviser activities that solicit or facilitate new business, including for existing clients.

14           This revocation does not preclude Macian Wealth Management, LLC from engaging in  
15 activities necessary to the winding down of the business such as liquidating transactions, transferring  
16 accounts, forwarding any checks received to clearing firms, responding to regulatory inquiries, and  
17 otherwise fielding customer inquiries for account servicing or document requests, among other  
18 things. This order is effective immediately.

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This order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

MANUEL P. ALVAREZ  
Commissioner of Financial Protection &  
Innovation

Dated: April 22, 2021  
Los Angeles, California

By \_\_\_\_\_  
MARY ANN SMITH  
Deputy Commissioner  
Enforcement Division

