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7 Attorneys for Agency

8 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 6050046
of:)
11) ORDER CONDITIONALLY GRANTING
GHANSHYAM PARSRAM ASNANI) PETITION FOR REINSTATEMENT

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14)
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16)
17 TO: Ghanshyam Parsram Asnani
22320 Foothill Blvd., Suite 300
18 Hayward, CA 94541

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20 On October 15, 2020, Ghanshyam Parsram Asnani (Asnani) filed with the Commissioner of
21 Financial Protection and Innovation a Petition for Reinstatement (Petition) of his California
22 Financing Law (CFL) license. In an order that became effective on February 24, 2011, the
23 Commissioner revoked Asnani’s CFL license because he failed to pay his annual assessment as
24 required under Financial Code section 22107.

25 On April 19, 2021, the Commissioner notified the Attorney General of the filing of the
26 Petition and gave the parties until May 3, 2021, to present any written argument or supporting
27 documentation.
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1 The Commissioner, having considered the Petition and arguments of the parties under
2 Government Code section 11522, finds that Asnani has presented sufficient evidence showing that
3 he has rehabilitated and is otherwise fit to engage in the business of finance lending or brokering.

4 THEREFORE, IT IS ORDERED that the Petition is granted on the condition that Asnani
5 does the following no later than 14 days after the date of this Order:

- 6 1. Pay the \$250.00 annual assessment for 2010–2011.
- 7 2. Pay a \$2,500.00 penalty for failing to pay the annual assessment in violation of
8 Financial Code section 22107.

9 The total amount of \$2,750.00 shall be paid by cashier’s check or Automated Clearing
10 House deposit made payable to the Department of Financial Protection and Innovation and
11 transmitted to the attention of Accounting – Litigation at the Department of Financial Protection
12 and Innovation, 2101 Arena Boulevard, Sacramento, California 95834. Notice of the payment must
13 be sent to Taylor Steinbacher, Senior Counsel, 320 West 4th Street, Suite 750, Los Angeles,
14 California 90013.

15 Dated: May 10, 2021
16 Los Angeles, California

MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation



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18 By: _____
19 MARY ANN SMITH
20 Deputy Commissioner
21 Enforcement Division
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