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7 Attorneys for Agency

8 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Petition for Reinstatement ) CFL LICENSE NO.: 60DBO-89324  
of: )  
11 ) ORDER CONDITIONALLY GRANTING  
WKS LENDING, LLC ) PETITION FOR REINSTATEMENT  
12 )  
13 )  
14 )  
15 )  
16 )

17 TO: William Scripps  
WKS Lending, LLC  
18 P.O. Box 5005, PMB 134  
Rancho Santa Fe, CA 92607  
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21 On March 19, 2020, WKS Lending, LLC (WKS Lending) filed with the Commissioner of  
22 Financial Protection and Innovation a petition for reinstatement (Petition) of its California  
23 Financing Law (CFL) license. In an order that became effective on December 27, 2018, the  
24 Commissioner revoked WKS’s CFL license because it failed to pay its annual assessment as  
25 required under Financial Code section 22107.

26 On April 19, 2021, the Commissioner notified the Attorney General of the filing of the  
27 Petition and gave the parties until May 3, 2021, to present any written argument or supporting  
28 documentation.

1 The Commissioner, having considered the Petition and arguments of the parties under  
2 Government Code section 11522, finds that WKS Lending has presented sufficient evidence  
3 showing that it has rehabilitated and is otherwise fit to engage in the business of finance lending or  
4 brokering.

5 THEREFORE, IT IS ORDERED that the Petition is granted on the condition that WKS  
6 Lending does the following no later than 14 days after the date of this Order:

- 7 1. Pay the \$250.00 annual assessment for 2018–2019.
- 8 2. Pay a \$2,500.00 penalty for failing to pay the annual assessment in violation of  
9 Financial Code section 22107.
- 10 3. Pay a \$2,500.00 penalty for each of the 12 loans it made while unlicensed in  
11 violation of Financial Code section 22100, subdivision (a), for a total of \$30,000.00.

12 The total amount of \$32,750.00 shall be paid by cashier’s check or Automated Clearing  
13 House deposit made payable to the Department of Financial Protection and Innovation and  
14 transmitted to the attention of Accounting – Litigation at the Department of Financial Protection  
15 and Innovation, 2101 Arena Boulevard, Sacramento, California 95834. Notice of the payment must  
16 be sent to Taylor Steinbacher, Senior Counsel, 320 West 4th Street, Suite 750, Los Angeles,  
17 California 90013.

18 Dated: May 10, 2021  
19 Los Angeles, California

MANUEL P. ALVAREZ  
Commissioner of Financial Protection and Innovation



20  
21 By: \_\_\_\_\_  
22 MARY ANN SMITH  
23 Deputy Commissioner  
24 Enforcement Division  
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