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7 Attorneys for Agency

8 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 60DBO-89324
of:)
11) ORDER GRANTING PETITION FOR
WKS LENDING, LLC) REINSTATEMENT AND REINSTATING
12) LICENSE
13)
14)
15)
16)

17 TO: William Scripps
WKS Lending, LLC
18 P.O. Box 5005, PMB 134
Rancho Santa Fe, California 92607
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21 On March 19, 2020, WKS Lending, LLC (WKS Lending) filed with the Commissioner of
22 Financial Protection and Innovation a petition for reinstatement (Petition) of its California
23 Financing Law (CFL) license. In an order that became effective on December 27, 2018, the
24 Commissioner revoked WKS’s CFL license because it failed to pay its annual assessment as
25 required under Financial Code section 22107.

26 On April 19, 2021, the Commissioner notified the Attorney General of the filing of the
27 Petition and gave the parties until May 3, 2021, to present any written argument or supporting
28 documentation.

1 On May 10, 2021, the Commissioner granted the Petition on the condition that WKS
2 Lending did the following no later than 14 days after the date of the Order:

- 3 1. Pay the \$250.00 annual assessment for 2018–2019.
- 4 2. Pay a \$2,500.00 penalty for failing to pay the annual assessment in violation of
5 Financial Code section 22107.
- 6 3. Pay a \$2,500.00 penalty for each of the 12 loans it made while unlicensed in
7 violation of Financial Code section 22100, subdivision (a), for a total of \$30,000.00.

8 The Commissioner finds that WKS Lending has complied with all conditions for
9 reinstatement of its license and is otherwise fit to engage in the business of finance lending or
10 brokering.

11 THEREFORE, IT IS ORDERED that the Petition is granted and WKS Lending’s CFL
12 license is reinstated, effective as of the date of this Order.

13 Dated: May 13, 2021
14 Los Angeles, California

MANUEL P. ALVAREZ
Commissioner of Financial Protection and Innovation



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16 By: _____
17 MARY ANN SMITH
18 Deputy Commissioner
19 Enforcement Division
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