NOTICE OF MODIFICATIONS TO TEXT OF PROPOSED REGULATIONS UNDER THE DEBT COLLECTION LICENSING ACT

PRO 02/20 License Application and Filing Procedures For Debt Collection License

To Interested Persons:

On April 23, 2021, the Commissioner of Financial Protection and Innovation published a Notice of Rulemaking Action to adopt the license application form and procedures for applying for a debt collection license under the Debt Collection Licensing Act.

After consideration of public comments, the Commissioner made changes to the proposed regulations. Pursuant to Government Code section 11346.8, subdivision (c), and section 44 of Title 1 of the California Code of Regulations, the Commissioner is providing notice of the modifications made to the proposed regulations.

The text of the proposed regulations showing the changes is attached to this notice. Additions are shown in double underline and deletions are shown in single strikeout. These changes are not yet effective and will not be effective until approved by the Office of Administrative Law and filed with the Secretary of State in accordance with Government Code section 11349.3.

COMMENT PERIOD ON PROPOSED CHANGES

The Department of Financial Protection and Innovation will accept written comments on the modifications to the proposed regulations between June 23, 2021 and July 12, 2021. Written comments must be submitted by:

- Email to <u>regulations@dfpi.ca.gov</u>,
- Fax to (213) 897-8860, or
- Postal mail addressed to Department of Financial Protection and Innovation; Attn: Sandra Sandoval; 300 S. Spring Street, Suite 15513, Los Angeles, California 90013.

All written comments received by July 12, 2021, which pertain to the modifications to the proposed regulations, will be reviewed by the Department of Financial Protection and Innovation and summarized and responded to in the Final Statement of Reasons as part of the rulemaking file. Please limit your comments to the modifications to the text.

Questions regarding the content of this notice may be directed to Peggy Fairman at (916) 576-4959 or Peggy.Fairman@dfpi.ca.gov.

Dated: June 23, 2021

Sacramento, California