



Executive Recruitment

**COMMISSIONER**

STATE OF CALIFORNIA

**DFPI**

DEPARTMENT OF FINANCIAL  
PROTECTION & INNOVATION





## A National Model

The California Department of Financial Protection and Innovation (DFPI) is one of the largest state financial regulators in the country and is a national model for consumer protection. The DFPI licenses and regulates financial products, services and activities, including state-chartered banks and credit unions, money transmitters, mortgage servicers, debt collectors, consumer credit reporting agencies, debt-relief companies, and more.



# Meeting the Future

A 2020 law renamed the Department and expanded its oversight. This year, the Department is standing up a Consumer Financial Protection Division that will register previously unregulated financial activities, offer a market monitoring function to protect consumers from emerging scams, and increase outreach to vulnerable populations. The Department also opened its Office of Financial Technology Innovation, helping to foster responsible innovation and fuel job growth by offering early guidance to entrepreneurs developing financial products and services in California. The Department is also at the forefront of regulating cryptocurrencies and working with cannabis banking partners.



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## A Career Making a Difference

With a team of more than 700 employees and a budget of \$135 million, the DFPI Commissioner is responsible for setting policy direction that inspires and motivates a diverse staff that includes financial examiners, licensing experts, lawyers, customer service representatives, administrative and IT staff, and others. This person will collaborate with professionals from the Business, Consumer Services and Housing Agency (BCSH) who are acting on critical issues in housing policy, civil rights, and more. Working with the BCSH Secretary, the Commissioner will make recommendations to the Governor's Office, meet with critical stakeholders, and represent the department during congressional and state legislative hearings, national conventions, media interviews, and more.





## The Right Fit

Our ideal candidate will consider themselves a financial expert and consumer protection advocate with more than a decade of leadership experience. Based in Sacramento with offices in San Francisco, Los Angeles and San Diego, the Commissioner will represent California on the boards of multi-state regulators and will be expected to attend approximately 25 speaking engagements and conferences per year around the country.

## Desired Qualifications

- Ability to lead an executive team including executives who directly oversee programs, legal, enforcement, information technology, administration, communications, etc.
- Ability to lead, inspire, and motivate a highly engaged public sector workforce.
- Demonstrated commitment and passion for consumer protection.
- Track record promoting diversity, equity and inclusion both internally and externally.
- Working knowledge of the existing laws and regulations governing financial products or services, and experience developing policy concerning the regulation of emerging fintech products and services.
- Track record of successful engagement with external stakeholders including industry, licensees, other government agencies, and the legislature.
- Demonstrated competence issue-spotting and elevating sensitive issues within an organization.
- Excellent communication and public speaking skills to present information in a manner easily understood by diverse audiences.
- Experience formulating policies and strategic goals and priorities.

## Generous Benefits

The State of California offers its employees generous benefits that include retirement and savings plans, health, dental, vision insurance, and access to long-term disability and long-term care insurance. For additional information on benefits for managers, supervisors, confidential, and excluded (exempt) employees, please visit:

<https://www.calhr.ca.gov/employees/Pages/compensation-plus.aspx>

**Annual Salary: \$206,795**







## Governor's Appointments:

The Commissioner role is an Exempt position meaning the person will serve at the pleasure of the Governor. In the State of California, the selection process for Exempt positions requires interested applicants to complete and file an appointment application online directly with the Office of the Governor.

The online appointment application may be obtained directly from the Office of the Governor's website at: <https://www.gov.ca.gov/application-for-appointment/>. Select the position title "Financial Protect Innov Dept, Commissioner". The Office of the Governor manages all recruitments for Exempt positions.

## Questions?

For questions about the role or the Department, please contact Lila Mirrashidi, at [Lila.Mirrashidi@bcsh.ca.gov](mailto:Lila.Mirrashidi@bcsh.ca.gov) or (916) 591-9546. For questions about the appointments process, contact Jay Jefferson at [jay.jefferson@gov.ca.gov](mailto:jay.jefferson@gov.ca.gov) or (916) 445-4541.



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