

**FOREIGN BANKS
REPORT OF INCOME
as of June 30, 2021
(in thousands of dollars)**

Number of institutions	22
Operating income	
Interest and fees on loans and leases	229,161
Interest on Federal funds Sold	531
Income on interbank placements and CDs purchased	3,522
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	5,031
Service charges, commissions & fees	10,263
Net profit/loss on foreign exchange trading	13
Income from H/O, branches & wholly-owned subsidiaries	8,549
Other operating income	29,647
TOTAL OPERATING INCOME	\$286,718
Operating Expenses	
Salaries and employee benefits	29,381
Interest on time CDs of \$100,000 and over	29,381
Interest on all other deposits or credit balances	4,593
Interest expense - Federal funds purchased	689
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	6,093
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	9,774
Other operating expenses	49,155
Provision for loan losses	(43)
TOTAL OPERATING EXPENSES	\$129,023
Income before income taxes and securities gain or losses	157,695
Net securities gains or losses	201
Income before taxes	157,896
Applicable income taxes	29,460
Extraordinary item, net of tax effect	0
NET INCOME	\$128,436