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**FILING FEE EXEMPT PER
GOVT. CODE, § 6103**

10 SUPERIOR COURT OF THE STATE OF CALIFORNIA
11 FOR THE COUNTY OF LOS ANGELES
12

13	THE PEOPLE OF THE STATE OF) Case No. 21STCP01822
	CALIFORNIA, by and through the)
14	Commissioner of Financial Protection and) NOTICE OF RULING: ORDER APPOINTING
	Innovation,) LIMITED RECEIVER
15)
16	Petitioner,) Date: September 16, 2021
) Time: 9:30 a.m.
17	v.) Dept: 85
) Court: Stanley Mosk Courthouse
18	BUILDERS DISBURSEMENTS, INC.,) Judge: Hon. James C. Chalfant
19)
	Respondent.) No Trial Date
20) Action Filed: June 4, 2021
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TO ALL PARTIES AND THEIR COUNSEL OF RECORD:

PLEASE TAKE NOTICE THAT on September 16, 2021, the Court conducted its hearing on the Commissioner’s Motion for Order Appointing a Limited Receiver in Department 85 of the Superior Court of the State of California, County of Los Angeles, located at the Stanley Mosk Courthouse, 111 N. Hill Street, Los Angeles, California 90012.

Petitioner People of the State of California, by and through Commissioner of Financial Protection and Innovation moved the Court for an order appointing a limited receiver over the escrow trust property and records of Respondent Builders Disbursements, Inc. The Court rendered its decision after having read and considered the moving papers (no opposition was filed). The motion to appoint a receiver was granted. The Court appointed Byron Z. Moldo, Esq. of the law firm of Ervin, Cohen & Jessup, LLC to act as the Receiver in this matter.

The Receiver must post a cash or corporate surety bond in the amount of \$50,000.00.

A Status Conference Re: Receivership is scheduled for January 27, 2022 at 09:30 a.m. in Department 85 at Stanley Mosk Courthouse.

The Court ordered Petitioner to give notice.

A true and correct copy of the Court’s September 16 Minute Order is attached and incorporated herein as Exhibit A.

Dated: September 16, 2021
Los Angeles, California

CHRISTOPHER S. SHULTZ
Acting Commissioner of Financial Protection &
Innovation

By _____
BLAINE A. NOBLETT
Attorney for Petitioner
Commissioner of Financial Protection &
Innovation

SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

Civil Division

Central District, Stanley Mosk Courthouse, Department 85

21STCP01822

September 16, 2021

**THE PEOPLE OF THE STATE OF CALIFORNIA, BY AND
THROUGH THE COMMISSIONER OF FINANCIAL
PROTECTION AND INNOVATION vs BUILDERS
DISBURSEMENTS, INC.**

9:30 AM

Judge: Honorable James C. Chalfant
Judicial Assistant: J. De Luna
Courtroom Assistant: C. Del Rio

CSR: C. Cameron, CSR # 10315
ERM: None
Deputy Sheriff: None

APPEARANCES:

For Petitioner(s): Blaine Noblett

For Defendant(s): No Appearances

**NATURE OF PROCEEDINGS: HEARING ON MOTION FOR ORDER APPOINTING
LIMITED RECEIVER**

The court's tentative ruling is published to all parties via posting on the court's website.

The matter is called for hearing.

There being no argument, the court rules in accordance with its tentative ruling which is filed and adopted as the final ruling of the court and incorporated herein by reference.

Summary of the court's ruling:

Petitioner People of the State of California, by and through Commissioner of Financial Protection and Innovation moves the court for an order appointing a limited receiver over the escrow trust property and records of Respondent Builders Disbursements, Inc.

The court has read and considered the moving papers (no opposition was filed) and renders the following decision.

The motion to appoint a receiver is granted. The court appoints Byron Z. Moldo to act as the Receiver in this matter.

Receiver must post a cash or corporate surety bond in the amount of \$50,000.00.

Status Conference Re: Receivership is scheduled for 01/27/2022 at 09:30 AM in Department 85 at Stanley Mosk Courthouse.

SUPERIOR COURT OF CALIFORNIA, COUNTY OF LOS ANGELES

Civil Division

Central District, Stanley Mosk Courthouse, Department 85

21STCP01822

September 16, 2021

**THE PEOPLE OF THE STATE OF CALIFORNIA, BY AND
THROUGH THE COMMISSIONER OF FINANCIAL
PROTECTION AND INNOVATION vs BUILDERS
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9:30 AM

Judge: Honorable James C. Chalfant

CSR: C. Cameron, CSR # 10315

Judicial Assistant: J. De Luna

ERM: None

Courtroom Assistant: C. Del Rio

Deputy Sheriff: None

Petitioner is to give notice.