

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 SAMUEL J. PARK (State Bar No. 293902)
Counsel
4 Department of Financial Protection and Innovation
320 West 4th Street, Suite 750
5 Los Angeles, California 90013
Telephone: (213) 503-4094
6 Facsimile: (213) 576-7181

7 Attorneys for Agency

8 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
9 OF THE STATE OF CALIFORNIA

10 In the Matter of the Petition for Reinstatement) CFL LICENSE NO.: 60DBO-45832
of:)
11) NOTICE OF PETITION FOR
DRIP CAPITAL, INC.) REINSTATEMENT
12)
13)
14)
15)
16)

17 TO: Robert Bonta
Attorney General of California
18 Department of Justice
P.O. Box 944255
19 Sacramento, California 94244-2550

20 Drip Capital, Inc.
555 Bryant Street, Suite 356
21 Palo Alto, California 94301

22 Under Government Code section 11522, the Attorney General is hereby notified that on
23 November 20, 2020, Drip Capital, Inc. (Drip Capital), filed with the Commissioner of Financial
24 Protection and Innovation a petition for reinstatement of its California Financing Law (CFL)
25 license. A copy of the petition is attached as Exhibit 1.

26 In an order that became effective on April 19, 2017, the Commissioner revoked Drip
27 Capital’s CFL license because it failed to file the annual report as required under Financial Code
28 section 22159. A copy of the revocation order is attached as Exhibit 2.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

The Attorney General and Drip Capital are notified that written argument and any supporting documentation may be presented in this matter and must be received no later than 14 days after the date of this notice by Samuel J. Park, Counsel, at the Department of Financial Protection and Innovation, 320 West 4th Street, Suite 750, Los Angeles, California 90013 or at samuel.park@dfpi.ca.gov.

Dated: October 12, 2021
Los Angeles, California

CHRISTOPHER S. SHULTZ
Acting Commissioner of Financial Protection and Innovation

By: _____
SAMUEL J. PARK
Counsel
Enforcement Division