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9 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
10 OF THE STATE OF CALIFORNIA

11 In the Matter of:

CRD NO.: 289514

12 THE COMMISSIONER OF FINANCIAL
13 PROTECTION AND INNOVATION,

ORDER TO DISCONTINUE VIOLATIONS
PURSUANT TO CORPORATIONS CODE
SECTION 25249

14 Complainant,

15 v.

16 KUBER CAPITAL MANAGEMENT, LLC,
17 An entity,

18 Respondent.

19 TO: Kuber Capital Management, LLC
20 Akhilesh Misra
21 215 Masters View Court
Johns Creek, Georgia 30097

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23 Christopher S. Shultz, Acting Commissioner of Financial Protection and Innovation
24 (Commissioner) finds that investment adviser Kuber Capital Management, LLC (Kuber) violated the
25 following sections of the Corporate Securities Law of 1968 (Corp. Code, § 25000 et seq.) (CSL) and
26 regulations promulgated pursuant to the CSL:

- 27 1. Pursuant to Corporations Code section 25241 and California Code of Regulations, title
28 10, section 260.241.4, subdivision (e), Kuber failed to file annual updating amendments required for

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years 2019 and 2020, in accordance with the instruction in Form ADV, with IARD in accordance with its procedures for transmission to the Commissioner within ninety (90) days of the end of its fiscal year.

2. Pursuant to Corporations Code section 25241, Kuber failed to make and keep books and records as the commissioner requires and failed to submit to an online examination.

NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED, under the provisions of Corporations Code section 25249, that Kuber Capital Management, LLC discontinue violations of Corporations Code section 25241 and California Code of Regulations, title 10, section 260.241.4, subdivision (e). The Commissioner finds this action is appropriate, in the public interest, and consistent with the purposes fairly intended by the policies and procedures of the CSL.

Dated: November 23, 2021

CHRISTOPHER S. SHULTZ
Acting Commissioner of Financial Protection and Innovation

By: _____

MARY ANN SMITH
Deputy Commissioner
Enforcement Division

