

1 CLOTHILDE V. HEWLETT
Commissioner
2 MARY ANN SMITH
Deputy Commissioner
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5 Department of Financial Protection and Innovation
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8 Attorneys for Complainant

9
10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:) CFL LICENSE NO: 60DBO-76937
13)
14 THE COMMISSIONER OF FINANCIAL) ORDER CONDITIONALLY GRANTING
PROTECTION AND INNOVATION,) PETITION FOR REINSTATEMENT
15)
16 Complainant,) (California Government Code Section 11522)
17 v.)
18)
19 JMP CAPITAL 1 LLC,)
20)
21 Respondent.)
22)
23)
24)
25)
26)

20 ROB BONTA
21 ATTORNEY GENERAL, STATE OF CALIFORNIA
22 Department of Justice
23 P.O. Box 944255
Sacramento, California 94244-2550

24 JMP CAPITAL 1 LLC
25 c/o James J. Fowler
26 600 Montgomery Street, Suite 1100
San Francisco, California 94111

27 On May 25, 2021, Petitioner, JMP Capital 1 LLC (JMP) filed with the
28 Commissioner of Financial Protection and Innovation a petition for reinstatement

1 (Petition) of its California Financing Law (CFL) license. The Commissioner had revoked
2 the CFL license of JMP on December 30, 2019, after it failed to pay the 2019-2020 annual
3 assessment pursuant to Financial Code section 22107.

4 On September 22, 2021, the Commissioner notified the Attorney General of the
5 filing of the Petition and gave the parties until October 27, 2021, to present any written
6 argument or supporting documentation.

7 The Commissioner, having considered the Petition and arguments of the parties
8 under Government Code section 11522, finds that JMP has presented sufficient evidence
9 showing it has paid its 2019-2020 annual assessment and is otherwise fit to engage in the
10 business of finance lending or brokering.

11 THEREFORE, IT IS ORDERED that the Petition is granted on the condition that
12 JMP pay a penalty of \$2,500.00 for failing to file its 2019-2020 annual assessment as
13 required by Financial Code section 22107 no later than 14 days after the date of this
14 Order.

15 The penalty of \$2,500.00 shall be paid by cashier’s check or Automated Clearing
16 House deposit made payable to the Department of Financial Protection and Innovation and
17 transmitted to the attention of Accounting – Litigation at the Department of Financial
18 Protection and Innovation, 2101 Arena Boulevard, Sacramento, California 95834. Notice
19 of the payment must be sent to Uche L. Enewali, Senior Counsel, 320 West 4th Street,
20 Suite 750, Los Angeles, California 90013.

21 Dated: December 9, 2021

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



By _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

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