

**From:** Jeffrey Kolsin  
**To:** [DFPI Regulations](#)  
**Subject:** Suggested change  
**Date:** Monday, November 15, 2021 3:59:30 PM

---

Peggy Fairman:

I suggest that you add to the requirements of a foreign applicant, their signature should be guaranteed by the bank they are dealing with. It should be called a "medallion signature guarantee".

This way you know that the person is real. The banks do not give out this guarantee lightly. In the foreign arena, this is a way I could know the person and their bank was real.

Jeffrey Kolsin CPA

**Jeffrey Kolsin CPA, Inc.**  
9550 Warner Ave., Suite 224  
Fountain Valley, CA 92708-2843  
Cell Phone: [REDACTED]  
Fax: 714-364-6294  
[www.usataxnet.com](http://www.usataxnet.com)



IRS regulations or any state or local regulations require us to advise you that, unless otherwise noted, any federal tax advice in this communication (including any attachments, enclosures, or other accompanying materials) was not intended or written to be used, and it cannot be used, by any taxpayer for the purpose of avoiding penalties, furthermore, this communication was not intended or written to support the promotion or marketing of any of the transactions or matters it addresses. The information contained in this transmission is confidential. This e-mail is covered by the Electronic Communications Privacy Act, 18 U.S.C. 2510-2521 and is only intended for the use of the intended recipient. Any use, review, retransmission, dissemination, copying or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. This message contains information that may be confidential and privileged. Unless you are the addressee (or authorized to receive for the addressee), you may not use, copy or disclose to anyone the message or any information contained in the message. If you have received the message in error, please advise the sender by reply, and delete the message.