

November 30, 2021



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By Electronic Submission to regulations@dfpi.ca.gov

Department of Financial Protection & Innovation
Attn: Sandra Sandoval
300 S. Spring Street, Suite 15513
Los Angeles, CA 90013

Re: Comments on the Debt Collection Licensing Act - Second Modified Text (PRO 02/20)

Dear Sir or Madam:

The Receivables Management Association International (RMAI) supports all of the edits proposed by the Department of Financial Protection & Innovation (DFPI) in its Second Modified Text to the Debt Collection Licensing Act (PRO 02/20). Thank you for considering the concerns raised to-date by RMAI and industry participants.

While we suspect that there will be some minor tweaks that will need to be made to the regulations based on real-world experiences after licenses are issued, we can address those issues when they occur.

As an advocate of state licensure laws and supporter of SB 908, RMAI is excited that we are one month away from the application deadline. We suspect that the vast majority of businesses that will seek to become licensed will meet the deadline so they can continue operations while DFPI processes their application.

Please do not hesitate to reach out to RMAI should you need any assistance. We appreciate our relationship with DFPI and wish you all the best for a successful launch of this important license.

Sincerely,



Jan Stieger,
Executive Director