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9 Attorneys for Complainant

10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA
12

13	In the Matter of:)	CRD NO. 308116
14	THE COMMISSIONER OF FINANCIAL)	
15	PROTECTION AND INNOVATION,)	ORDER SUMMARILY REVOKING
16	Complainant,)	INVESTMENT ADVISER
17	v.)	CERTIFICATE
18	Northmark Wealth Management, LLC,)	(Corp. Code, § 25242, subdivision (b))
19	Respondent.)	
20)	
21)	

22 The Commissioner of Financial Protection and Innovation (Commissioner) finds:

23 1. Northmark Wealth Management, LLC (NWM), is a California limited liability
24 company with its principal place of business at 113 North San Vicente Boulevard Suite #200,
25 Beverly Hills, California 90211.

26 2. On September 24, 2020, the Commissioner issued an Investment Adviser certificate
27 to NWM pursuant to Corporations Code sections 25230 and 25210, Central Registration Depository
28 (CRD) Number 308116.

1 3. Ian Ha (Ha), CRD Number 5679255, is the owner of NWM.

2 4. Licensed IAs are required to keep their addresses and contact information updated on
3 the Financial Industry Regulatory Authority (FINRA)’s database known as the CRD. At all relevant
4 times, Ha’s reported address on CRD was 113 North San Vicente Boulevard Suite #200, Beverly
5 Hills, California 90211.

6 5. CRD revealed Ha was previously terminated from his last two employers. On
7 October 8, 2018, discharged Ha for exercising discretion in three customer accounts without the
8 customers’ authorization and for the allegation that Ha offered a referral fee to a client in violation of
9 company policy. On February 14, 2020, a different firm terminated Ha for failing to disclose
10 websites on his annual compliance attestation submitted in 2019. This firm reviewed Ha’s websites
11 that contained unsubstantiated claims, false information, and/or misleading information that violated
12 FINRA Rule 2210.

13 6. The Department of Financial Protection and Innovation (Department) was concerned
14 that NWM appeared to have a pattern of not complying with FINRA regulations and rules.
15 Therefore, the Department began the examination process of NWM.

16 7. Every investment adviser licensed under Corporations Code section 25230 is required
17 to preserve records pursuant to Corporations Code section 25241, subsection (b); and subject to
18 examination by the Commissioner pursuant to Corporations Code 25241, subsection (c), as the
19 Commissioner deems necessary or appropriate in the public interest or for the protection of
20 investors.

21 8. From June 29, 2021 to September 3, 2021, the Department’s Examiner made multiple
22 attempts to contact NWM via phone calls, emails and certified mail return receipt to schedule an
23 examination. To date, NWM has not responded to any of the Department’s communications.

24 9. The Commissioner finds that NWM violated Corporations Code section 25242,
25 subdivision (b), as NWM cannot be located after reasonable search.

26 10. Under Corporations Code section 25242, subdivision (b), the Commissioner may
27 summarily revoke the certificate of NWM because the Investment Adviser cannot be located after
28 reasonable search.

1 NOW, BASED UPON THE FOREGOING AND GOOD CAUSE APPEARING, IT IS
2 HEREBY ORDERED under Corporations Code section 25242, subdivision (b), that the Investment
3 Adviser certificate of Northmark Wealth Management, LLC, is revoked. This Order is effective
4 immediately. Northmark Wealth Management, LLC, is precluded from soliciting or facilitating new
5 business, including existing clients. This summary revocation does not preclude Northmark Wealth
6 Management, LLC, from engaging in activities necessary to wind down the business, such as
7 liquidating transactions, transferring accounts, forwarding checks received to the clearing firm,
8 responding to regulatory inquiries, filing Form U-5s for registered Representatives/Agents, fielding
9 client requests for account servicing or documents, for up to 60 days after the date of this Order. The
10 Commissioner finds this action is appropriate, in the public interest, and consistent with the purposes
11 fairly intended by the policies and procedures of the Corporate Securities Law of 1968.

12
13 Dated: November 5, 2021

CHRISTOPHER S. SHULTZ
Acting Commissioner of Financial Protection and Innovation



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15 By: Balbiro Kazla Digitally signed by Balbiro Kazla
Date: 2021.11.05 10:18:06 -07'00'
16 BALBIRO KAZLA
17 Deputy Commissioner
18 Broker-Dealer Investment Adviser
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