

**State of California
Office of Administrative Law**

In re:
**Department of Financial Protection and
Innovation**

Regulatory Action:

Title 10, California Code of Regulations

Adopt sections:

**Amend sections: 30.102, 30.200, 30.300,
30.803**

Repeal sections: 30.101.5

**AMENDED NOTICE OF APPROVAL OF
REGULATORY ACTION**

Government Code Section 11349.3

OAL Matter Number: 2021-0901-04

OAL Matter Type: Regular (S)

This action amends credit union regulations to reflect changes to the Financial Code and federal regulations, to streamline the process for out-of-state credit unions that apply to operate in California, and to allow credit unions a greater choice of permissible investments.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on 4/1/2022.

Date: January 7, 2022



Mark Storm
Senior Attorney

For: Kenneth J. Pogue
Director

Original: Clothilde Hewlett, Commissioner
Copy: Julie Jacob

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Government Code Section 11349.3

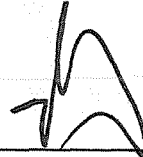
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Date: January 6, 2022



**Mark Storm
Senior Attorney**

For: Kenneth J. Pogue
Director

Original: Christopher S. Schultz, Acting
Commissioner

Copy: Julie Jacob

NOTICE PUBLICATION/REGULATIONS SUBMISSION

REGULAR

STD. 400 (REV. 10/2019)

For use by Secretary of State only

OAL FILE NUMBERS	NOTICE FILE NUMBER Z-2020-0612-02	REGULATORY ACTION NUMBER 2021-0901-04S	EMERGENCY NUMBER
For use by Office of Administrative Law (OAL) only			
NOTICE		REGULATIONS	
AGENCY WITH RULEMAKING AUTHORITY California Department of Financial Protection and Innovation			AGENCY FILE NUMBER (If any) PRO 09/17

ENDORSED - FILED
in the office of the Secretary of State
of the State of California**JAN 06 2022**

1:05 PM

OFFICE OF ADMIN. LAW
2021 SEP 1 PM 4:17**A. PUBLICATION OF NOTICE (Complete for publication in Notice Register)**

1. SUBJECT OF NOTICE		TITLE(S)	FIRST SECTION AFFECTED	2. REQUESTED PUBLICATION DATE	
3. NOTICE TYPE <input type="checkbox"/> Notice re Proposed Regulatory Action <input type="checkbox"/> Other		4. AGENCY CONTACT PERSON		TELEPHONE NUMBER	FAX NUMBER (Optional)
OAL USE ONLY	ACTION ON PROPOSED NOTICE <input type="checkbox"/> Approved as Submitted <input type="checkbox"/> Approved as Modified <input type="checkbox"/> Disapproved/Withdrawn			NOTICE REGISTER NUMBER	PUBLICATION DATE

B. SUBMISSION OF REGULATIONS (Complete when submitting regulations)

1a. SUBJECT OF REGULATION(S) Credit Union Regulations under CA Credit Union Law		1b. ALL PREVIOUS RELATED OAL REGULATORY ACTION NUMBER(S)			
2. SPECIFY CALIFORNIA CODE OF REGULATIONS TITLE(S) AND SECTION(S) (Including title 26, if toxics related)					
SECTION(S) AFFECTED (List all section number(s) individually. Attach additional sheet if needed.)		ADOPT			
TITLE(S)		AMEND			
10		30.102, 30.200, 30.300, 30.803			
		REPEAL			
		30.101.5			
3. TYPE OF FILING					
<input checked="" type="checkbox"/> Regular Rulemaking (Gov. Code §11346)		<input type="checkbox"/> Certificate of Compliance: The agency officer named below certifies that this agency complied with the provisions of Gov. Code §§11346.2-11347.3 either before the emergency regulation was adopted or within the time period required by statute.		<input type="checkbox"/> Emergency Readopt (Gov. Code, §11346.1(h))	
<input type="checkbox"/> Resubmittal of disapproved or withdrawn nonemergency filing (Gov. Code §§11349.3, 11349.4)		<input type="checkbox"/> Resubmittal of disapproved or withdrawn emergency filing (Gov. Code, §11346.1)		<input type="checkbox"/> File & Print	
<input type="checkbox"/> Emergency (Gov. Code, §11346.1(b))				<input type="checkbox"/> Other (Specify) _____	
				<input type="checkbox"/> Changes Without Regulatory Effect (Cal. Code Regs., title 1, §100)	
				<input type="checkbox"/> Print Only	
4. ALL BEGINNING AND ENDING DATES OF AVAILABILITY OF MODIFIED REGULATIONS AND/OR MATERIAL ADDED TO THE RULEMAKING FILE (Cal. Code Regs. title 1, §44 and Gov. Code §11347.1) February 24, 2021-March 11, 2021; April 23, 2021-May 10, 2021. 11/9/2021-11/24/2021					
5. EFFECTIVE DATE OF CHANGES (Gov. Code, §§ 11343.4, 11346.1(d); Cal. Code Regs., title 1, §100)					
<input checked="" type="checkbox"/> Effective January 1, April 1, July 1, or October 1 (Gov. Code §11343.4(a))		<input type="checkbox"/> Effective on filing with Secretary of State		<input type="checkbox"/> \$100 Changes Without Regulatory Effect <input type="checkbox"/> Effective other (Specify) _____	
6. CHECK IF THESE REGULATIONS REQUIRE NOTICE TO, OR REVIEW, CONSULTATION, APPROVAL OR CONCURRENCE BY, ANOTHER AGENCY OR ENTITY					
<input type="checkbox"/> Department of Finance (Form STD. 399) (SAM §6660)		<input type="checkbox"/> Fair Political Practices Commission		<input type="checkbox"/> State Fire Marshal	
<input type="checkbox"/> Other (Specify) _____					
7. CONTACT PERSON Julie Jacob		TELEPHONE NUMBER (916) 576-4910	FAX NUMBER (Optional)	E-MAIL ADDRESS (Optional) julie.jacob@dfpi.ca.gov	

8. I certify that the attached copy of the regulation(s) is a true and correct copy of the regulation(s) identified on this form, that the information specified on this form is true and correct, and that I am the head of the agency taking this action, or a designee of the head of the agency, and am authorized to make this certification.

SIGNATURE OF AGENCY HEAD OR DESIGNEE Jennifer L.W. Rumberger Digitally signed by Jennifer L.W. Rumberger Date: 2021.08.30 14:26:03 -0700	DATE
TYPED NAME AND TITLE OF SIGNATORY Jennifer Rumberger, Deputy Commissioner, Legal Division	

For use by Office of Administrative Law (OAL) only

ENDORSED APPROVED**JAN 06 2022**

Office of Administrative Law