This action amends credit union regulations to reflect changes to the Financial Code and federal regulations, to streamline the process for out-of-state credit unions that apply to operate in California, and to allow credit unions a greater choice of permissible investments.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on 4/1/2022.

Date: January 7, 2022

Mark Storm
Senior Attorney

For: Kenneth J. Pogue
Director

Original: Clothilde Hewlett, Commissioner
Copy: Julie Jacob
State of California
Office of Administrative Law

In re: Department of Financial Protection and Innovation

Regulatory Action:

Title 10, California Code of Regulations

Adopt sections: 30.102, 30.200, 30.300, 30.803

Amend sections: 30.102, 30.200, 30.300, 30.803

Repeal sections:

NOTICE OF APPROVAL OF REGULATORY ACTION

Government Code Section 11349.3

OAL Matter Number: 2021-0901-04

OAL Matter Type: Regular (S)

This action amends credit union regulations to reflect changes to the Financial Code and federal regulations, to streamline the process for out-of-state credit unions that apply to operate in California, and to allow credit unions a greater choice of permissible investments.

OAL approves this regulatory action pursuant to section 11349.3 of the Government Code. This regulatory action becomes effective on 4/1/2022.

Date: January 6, 2022

Mark Storm
Senior Attorney

For: Kenneth J. Pogue
Director

Original: Christopher S. Schultz, Acting Commissioner
Copy: Julie Jacob
## A. PUBLICATION OF NOTICE (Complete for publication in Notice Register)

<table>
<thead>
<tr>
<th>SUBJECT OF NOTICE TITLE($)</th>
<th>FIRST SECTION AFFECTED</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Union Regulations under CA Credit Union Law</td>
<td>30.102, 30.200, 30.300, 30.803</td>
</tr>
</tbody>
</table>

### B. SUBMISSION OF REGULATIONS (Complete when submitting regulations)

#### 1a. SUBJECT OF REGULATION(S)
Credit Union Regulations under CA Credit Union Law

#### 1b. ALL PREVIOUS RELATED OAL REGULATORY ACTION NUMBER($) (Specify)

<table>
<thead>
<tr>
<th>SECTION($) AFFECTED</th>
<th>TYPE OF FILING</th>
</tr>
</thead>
<tbody>
<tr>
<td>30.102, 30.200, 30.300, 30.803</td>
<td>Regular Rulemaking (Gov. Code §11346)</td>
</tr>
<tr>
<td>30.101.5</td>
<td>Resubmittal of disapproved or withdrawn emergency filing (Gov. Code §§11348.2-11347.5)</td>
</tr>
<tr>
<td>31014.1(b)</td>
<td>Emergency (Gov. Code, §11348.1(b))</td>
</tr>
</tbody>
</table>

#### 3. TYPE OF FILING

- Regular Rulemaking (Gov. Code §11346)
- Emergency (Gov. Code, §11348.1(b))
- Certificate of Compliance: The agency officer named below certifies that this agency complied with the provisions of Gov. Code §§11348.2-11347.5 either before the emergency regulation was adopted or within the time period required by statute.

#### 4. ALL BEGINNING AND ENDING DATES OF AVAILABILITY OF MODIFIED REGULATIONS AND/OR MATERIAL ADDED TO THE RULEMAKING FILE (Cal. Code Regs. title 1, §44 and Gov. Code §11347.1)

#### 5. EFFECTIVE DATE OF CHANGES (Gov. Code, §§ 11343.4, 11346.1(d); Cal. Code Regs., title 1, §100)
Effective January 1, April 1, July 1, or October 1 (Gov. Code §11343.4(a)); Effective on filing with §100 Changes Without Regulatory Effect (Cal. Code Regs., title 1, §100) or Effective other (Specify)

#### 6. CONTACT PERSON
Julie Jacob
TELEPHONE NUMBER (916) 576-4910
FAX NUMBER (Optional)
E-MAIL ADDRESS (Optional) julie.jacob@dfpi.ca.gov

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Jennifer L.W. Rumberger, Deputy Commissioner, Legal Division