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10 Attorneys for Complainant

11 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION  
12 OF THE STATE OF CALIFORNIA  
13

14 In the Matter of: ) CFL License No. 6038336  
15 )  
16 THE COMMISSIONER OF FINANCIAL )  
PROTECTION AND INNOVATION, ) ORDER REVOKING CALIFORNIA  
17 ) FINANCING LAW LICENSE  
Complainant, )  
18 v. )  
19 RD LEGAL FUNDING, LLC, )  
20 Respondent. )  
21

22  
23 The Commissioner of Financial Protection and Innovation (Commissioner) finds:

24 A. RD Legal Funding, LLC (RD Legal) is a limited liability company, with a principal  
25 place of business at 45 Legion Drive, Cresskill, New Jersey 07626. On or around August 1998, RD  
26 Legal registered with the New Jersey Secretary of State under number 0600055349. On or around  
27 January 2, 2002, RD Legal registered with the California Secretary of State (CA SOS) under  
28 number 200201010034.

1 B. Roni Dersovitz (Dersovitz) is the managing member of RD Legal.

2 C. On or around June 7, 2002, the Commissioner issued a California finance lender  
3 (CFL) license to RD Legal, main license number 6038336.

4 D. In accordance with title 10, California Code of Regulations section 1422 (Cal. Code  
5 of Regs., tit. 10, section 1422 et seq.), a CFL licensee that is a limited liability company incorporated  
6 in states other than California (foreign business entity) must maintain good standing with the CA  
7 SOS and show the foreign business entity is qualified to do business in California at all times.

8 E. On or around June 24, 2020, the Department of Financial Protection and Innovation  
9 (Department) discovered the corporate status of RD Legal was forfeited by the California Franchise  
10 Tax Board (FTB) and became inactive with the CA SOS.

11 F. On or around July 29, 2020, the Department’s examiner sent an email to RD Legal  
12 designated e-mail on file with the Commissioner, Gov-compliance@legalfunding.com. The  
13 examiner informed RD Legal that all licensees must maintain an active corporate status with the CA  
14 SOS and remain in “good standing” at all times. The examiner also notified RD Legal that it must  
15 provide evidence to the Commissioner by August 19, 2020 that its corporate status with the CA SOS  
16 has been reinstated and in good standing.

17 G. The Department’s examiner sent two additional emails on November 20, 2020 and  
18 December 22, 2020 inquiring the corporate status for RD Legal. On or around December 23, 2020,  
19 Kathy Jesson (Jesson), the Controller for RD Legal, sent an email to the Commissioner that  
20 licensee’s email address changed.

21 H. On or around December 28, 2020, Dersovitz sent an email to the Commissioner  
22 stating that Gov.compliance@legalfunding.com does not exist and requested the Department to  
23 update licensee’s email address to rdersovitz@legalfunding.com. Dersovitz used the email address  
24 accountspayable@legalfunding.com to contact the Commissioner.

25 I. On the same day, the Department’s examiner immediately sent an email to Jesson,  
26 Dersovitz, and RD Legal with instructions how to update RD Legal’s designated email with the  
27 Commissioner. The examiner also requested an update by January 4, 2021, concerning RD Legal’s  
28 corporate status with the CA SOS.

1 J. On or around January 11, 2021, the examiner sent another email to Jesson, Dersovitz,  
2 and RD Legal requesting an update by January 15, 2021. RD Legal failed to provide its corporate  
3 status to the Commissioner by January 4, 2021.

4 K. On or around February 25, 2021, the examiner sent another email to Jesson,  
5 Dersovitz, and RD Legal requesting an estimate when licensee’s status will be active with the CA  
6 SOS. To date, the corporate status of RD Legal remains FTB suspended and in violation of Cal.  
7 Code of Regs., tit. 10, section 1422 et seq.

8 L. On or around December 10, 2021, the Commissioner issued RD Legal her Notice of  
9 Intention to Issue Order Revoking California Financing Law License Pursuant to Financial Code  
10 Section 22714, Accusation, and other supporting pleadings (collectively Accusation).

11 M. On or around December 13, 2021, the Commissioner served RD Legal with the  
12 Accusation via email and certified mail return receipt at its licensed location on file with the  
13 Commissioner.

14 N. The Commissioner received no request for a hearing from RD Legal, and the time to  
15 request a hearing has expired.

16 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the California  
17 Financing Law License issued by the Commissioner to RD Legal, LLC is revoked. This order is  
18 effective as of the date hereof.

19 Dated: January 19, 2022

CLOTHILDE V. HEWLETT  
Commissioner of Financial Protection and Innovation



22 By: \_\_\_\_\_  
23 MARY ANN SMITH  
24 Deputy Commissioner  
25 Enforcement Division  
26  
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