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**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION**

TO: Henry Anthony Amado, Jr.
SBL Ventures, Inc.
1324 Hopkins Street
Berkeley, California 94702

Henry Anthony Amado, Jr.
SBL Ventures, Inc.
4348 Waiialae Avenue PMB 423
Honolulu, Hawaii 96816

**DESIST AND REFRAIN ORDER
(For violations of section 25401 of the Corporations Code)**

The Commissioner of the Department of Financial Protection and Innovation finds that:

1. At all relevant times herein, Henry Anthony Amado, Jr. (Amado) is a tax preparer at Abacus Tax Services, located in Berkeley, California. In addition, Amado is the chief executive officer and chief financial officer of SBL Ventures, Inc.
2. At all relevant times herein, SBL Ventures, Inc. (SBL Ventures), a California corporation incorporated on March 2, 2012 was purportedly created to fund a real estate development in the state of Hawaii. SBL Venture’s principal business location is at 1324 Hopkins Street Berkeley, California 94702 and its principal executive office is located at 4348 Waiialae Avenue PMB 423, Honolulu, Hawaii 96816.
3. Beginning in at least 2015 through 2016, Amado and SBL Ventures offered and sold securities in SBL Ventures to at least one California investor (TH) totaling \$846,000.00 in the form of a “Stock Purchase Agreement”.
4. The purported purpose of the securities offering in SBL Ventures was for a real estate development in the state of Hawaii.

1 5. In connection with the offer and sale of these securities, Henry Amado and SBL
2 Ventures made material misrepresentations to TM, including that he would receive a projected return
3 of as much as 20% as a result of the investment and Henry Amado and SBL Ventures failed to
4 disclose the risks associated with the investment and other contingencies or events that needed to
5 occur before the projected return could be realized.

6 Based on the foregoing findings, the Commissioner is of the opinion that the securities
7 offering in SBL Ventures offered or sold in this State by means of written or oral communications
8 which included an untrue statement of material fact or omitted to state a material fact necessary to
9 make the statements made in light of the circumstances under which they were made, not misleading,
10 in violation of Corporations Code section 25401. Pursuant to Corporations Code section 25532,
11 Henry Anthony Amado, Jr. and SBL Ventures, Inc. are hereby ordered to desist and refrain from
12 offering or selling or buying or offering to buy any security in the state of California, including but
13 not limited to Stock Purchase Agreements in a real estate development in the state of Hawaii, by
14 means of any written or oral communication which includes an untrue statement of a material fact or
15 omits to state a material fact necessary in order to make the statements made, in light of the
16 circumstances under which they were made, not misleading.

17 This Order is necessary, in the public interest, for the protection of investors and consistent
18 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

19 Dated: January 7, 2022

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation

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By: _____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division