## STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

File No. 130096

Re: FUNDAMENTAL CAPITAL MANAGEMENT LLC

ORDER SUMMARILY REVOKING CERTIFICATE

IN ACCORDANCE WITH SECTION 25242(c)(1) OF THE CORPORATE SECURITIES

LAW OF 1968, the Investment Adviser Certificate issued to the above-named investment adviser is hereby summarily revoked for non-payment of the renewal fees

required by Section 25608(q)(1) of the Corporate Securities Law of 1968.

Dated: January 21, 2022 Sacramento, California

> Clothilde V. Hewlett Commissioner Department of Financial Protection and Innovation

By \_

Balbiro Kazla Deputy Commissioner