1 2 3 4	MARY ANN SMITH Deputy Commissioner Department of Financial Protection and Innovation 2101 Arena Boulevard Sacramento, CA 95834 Attorneys for Complainant	
5	BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION	
6	OF THE STATE OF CALIFORNIA	
7	In the Matter of the: ) CRMLA LICENSE NO.: 4130544	
8 9	THE COMMISSIONER OF FINANCIAL ) PROTECTION AND INNOVATION, )	
10 11	Complainant, ) ) ACCUSATION	
11	V. )	
12	Ocwen Loan Servicing, LLC,	
14	Respondent.	
15	)	
16		
17	The Commissioner of Financial Protection and Innovation (Commissioner) is informed and	
18	believes, and based upon such information and belief, alleges and charges Respondent Ocwen Loan	
19	Servicing, LLC (Respondent) as follows:	
20	I.	
21	Introduction	
22	1. The Commissioner is authorized to administer and enforce the provisions of the	
23	California Residential Mortgage Lending Act (Fin. Code, § 50000 et seq.) (CRMLA) and the rules	
24	and regulations promulgated thereunder.	
25	2. Respondent is a residential mortgage lender and servicer licensed by the Commissioner	
26	pursuant to the CRMLA. Respondent's principal place of business is 1661 Worthington Road, Suite	
27	100, West Palm Beach, FL 33409.	
28	3. Pursuant to Financial Code sections 50307 and 50401, all licensees under the CRMLA	
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State of California - Department of Financial Protection and Innovation

are required to file an annual Report of Principal Amount of Loans and Aggregate Amount of Loans
 Serviced ("Annual Report") on or before March 1 of each year for the preceding 12 month period
 ending December 31.

4. On or about December 22, 2021, an electronic notice was sent to Respondent's designated email address informing them that their Annual Report was due on March 1, 2022 and that failure to file their Annual Report by the deadline could result in suspension or revocation of their license.

5. On or about January 31, 2022, a second electronic notice was sent to Respondent's designated email address reminding Respondent that their Annual Report was due on March 1, 2022 and that failure to file their Annual Report by the deadline could result in suspension or revocation of their license.

6. On or about February 22, 2022, a third electronic notice was sent to Respondent's
 designated email address and also submitted to Respondent through the Nationwide Mortgage
 Licensing System & Registry (NMLS) reminding them that their Annual Report was due on March 1,
 2022 and that failure to file their Annual Report by the deadline could result in suspension or
 revocation of their license.

7. On or about March 1, 2022, a final electronic notice was sent to Respondent's designated email address and through the NMLS informing Respondent that the Commissioner has not received their Annual Report and that the Annual Report is due on March 1, 2022 and that the failure to file their Annual Report by the deadline could result in suspension or revocation of their license.

8. On or about March 7, 2022, the Commissioner called Respondent and informed them that their Annual Report was due on March 1, 2022 and that the Commissioner may proceed on revoking Respondent's license if they failed to file their Annual Report immediately.

Respondent has yet to file its Annual Report as required under Financial Code sections
 50307 and 50401.

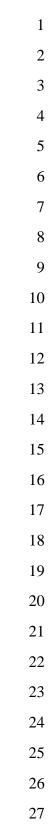
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	П.
	Law
10.	Financial Code section 50307 provides, in pertinent part:
	(a) Each residential mortgage lender or servicer licensee shall file a report with the commissioner annually, on or before the first day of March, giving the relevant information that the commissioner reasonably requires to make the calculation required by subdivision (a) of Section 50401. The report shall be made under oath and in the form prescribed by the commissioner.
11.	Financial Code section 50327 provides, in pertinent part:
	<ul> <li>(a) The commissioner may, after notice and a reasonable opportunity to be heard, deny, decline to renew, suspend, or revoke any license if the commissioner finds that:</li> <li>(1) The licensee has violated any provision of this division or any rule or order of the commissioner thereunder.</li> <li>(2) Any fact or condition exists that, if it had existed at the time of the original application for the license, reasonably would have warranted the commissioner in refusing to issue the license originally.</li> </ul>
12.	Financial Code section 50401 provides, in pertinent part:
	(a) In order for the commissioner to calculate the assessment under this section, each licensee shall file an annual report for the calendar year just ended containing the information required by the commissioner on or before March 1 of the year in which the assessment is to be calculated.
	III.
	<b>Conclusion</b>
The C	Commissioner finds that, by reason of the foregoing, Respondent has violated Financial
Code section	as 50307 and 50401, and based thereon, grounds exist to revoke Respondent's residential
mortgage ler	nder and servicer license.
WHE	EREFORE, IT IS PRAYED that Ocwen Loan Servicing, LLC's residential mortgage
lender and se	ervicer license be revoked.
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ACCUSATION



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Dated: March 14, 2022 Sacramento, California



Clothilde V. Hewlett Commissioner of Financial Protection and Innovation

By\_

MEIRCEE BOULAHROUD Special Administrator California Residential Mortgage Lending Act