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Commissioner
2 MARY ANN SMITH
Deputy Commissioner
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5 Department of Financial Protection & Innovation
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10 Attorneys for Complainant

11 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
12 OF THE STATE OF CALIFORNIA

13 In the Matter of:) CRMLA LICENSE NO.: 413-0901
14)
15 THE COMMISSIONER OF FINANCIAL) ORDER TO REFUND EXCESSIVE PER DIEM
PROTECTION AND INNOVATION,) INTEREST CHARGES UNDER FINANCIAL
16) CODE SECTION 50504
Complainant,)
17)
18 v.)
19 AMERIFIRST FINANCIAL, INC.,)
20 Respondent.)
21)
22)

23 TO: AMERIFIRST FINANCIAL, INC.
1550 E. McKellips Road, Unit 117
24 Mesa, Arizona 85203

25 Clothilde V. Hewlett, the Commissioner of Financial Protection and Innovation
26 (Commissioner), finds that AmeriFirst Financial, Inc. (AmeriFirst) has willfully charged and received
27 from borrowers interest on loans for a period in excess of one day prior to the disbursement of loan
28 proceeds in violation of Financial Code section 50204, subdivision (o).

1 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
2 ORDERED under the provisions of Financial Code section 50504, subdivision (b), that AmeriFirst
3 immediately refund any excessive per diem interest that it charged borrowers along with interest at
4 the rate of ten percent per annum, calculated from the date that the excessive interest was imposed.

5 Dated: March 15, 2022
6 Los Angeles, California

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and
Innovation



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8 By: _____
9 MARY ANN SMITH
10 Deputy Commissioner
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